10th February 2017
BJ/SH-L2/

BSE Limited
Corporate Relationship Dept.
1st Floor, New Trading Ring
Rotunda Building, P J Towers
Dalal Street, Fort
Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C/1, 'G' Block
Bandra-Kurla Complex,
Bandra (East)
Mumbai 400 051

Dear Sirs,

Press Release

We forward herewith a copy of the Press Release issued by the Company in connection with the Audited Financial Results (Standalone) and Unaudited Consolidated Financial Results of the Company for the quarter / nine months ended 31st December 2016, which were approved by the Board of Directors of the Company at its meeting held today.

Yours faithfully,
The Tata Power Company Limited
H M Mistry
(H. M. Mistry)
Company Secretary

Encls.

Printed on 100 % Recycled Paper

TATA POWER

TATA

for immediate use **PRESS RELEASE**

TATA POWER ANNOUNCES Q3 FY17 RESULTS; REPORTS CONSOLIDATED PROFIT UP BY 38% AT ₹599 CRORE AND CONSOLIDATED OPERATING PROFIT UP BY 16% AT ₹1,555 CRORE

- ***Q3 consolidated Profit After Tax was up by 38% mainly due to improved performance by key Indian subsidiaries & coal companies coupled with a favourable tax credit.***
- ***Profit from Operations* stood at ₹1,555 crore, up by 16% from Q3 FY16 mainly due to recent solar acquisition, on account of full capacity tie up for MPL and no unfavorable tariff order impact as was in Previous Year Quarter for TPDDL.***
- ***Q3 consolidated revenues# for the quarter stood at ₹6,836 crore as compared to ₹6,764 crore in Q3FY16.***
- ***Q3 standalone profit after tax stood at ₹283 crore.***
- ***Q3 standalone profit from operations* stood at ₹505 crore.***

EDITORIAL SYNOPSIS

Consolidated Q3 FY17:

- Profit after Tax (PAT) stood at ₹599 crore, as against ₹433 crore in Q3 FY16.
- Revenues# for the quarter stood at ₹6,836 crore, compared to ₹6,764 crore in Q3 FY16.
- Net profit after Other Comprehensive Income (OCI) stood at ₹695 Crore, up 42% from the corresponding quarter last year mainly due to profit from sale of one of the businesses of Tata Communications.

Standalone Q3 FY17:

- Profit After Tax stood at ₹283 crore as compared to ₹294 crore in the corresponding quarter last year.
- PAT after Other Comprehensive Income (OCI) for the quarter stood at ₹330 crore, as against ₹323 crore of Q3 FY16.

Key Business Highlights:

- Together with its subsidiaries Tata Power achieved generation of 13022 MUs of power from all its power plants.
- Tata Power Renewable Energy Limited, signed a Power Purchase Agreement (PPA) for a 100 MW solar project at Anantapuram solar park in Andhra Pradesh with the Solar Corporation of India (SECI).

 # Revenue = Total income from Operations (net) + Regulatory income or expense

** Profit from operations = Profit from operations before other income, finance cost rate regulated activities, exceptional items & tax + Regulatory income or expense + Depreciation and amortization expenses*

TATA POWER

TATA

for immediate use **PRESS RELEASE**

National, February 10, 2017: Tata Power, India's largest integrated power company, today announced its results for the quarter ended 31st December, 2016.

PERFORMANCE HIGHLIGHTS Q3 FY17: CONSOLIDATED

- Tata Power's consolidated Q3 FY17 Revenues# stood at ₹6,836 crore as compared to ₹6,764 crore in the corresponding quarter last year mainly due to lower revenue in standalone on account of lower power purchase costs, lower trading at TPTCL & one time recovery in standalone in Previous Year Quarter (PYQ).
- Profit from Operations* stood at ₹1,555 crore as compared to ₹1,335 crore in the corresponding quarter last year mainly due to recent solar acquisition, on account of full capacity tie up for MPL and no unfavorable tariff order impact as was the case in PYQ for TPDDL.
- PAT was up by 38% at ₹599 crore as compared to ₹433 crore in Q3 FY16 due to improved performance by key Indian subsidiaries & coal companies coupled with a favorable tax credit.
- On consolidated Segment-wise performance for the quarter, revenues from power stood at ₹6,255 crore as compared to ₹6,166 crore in the corresponding quarter last year mainly due to lower revenue at standalone on account of lower power purchase, lower MUs traded at TPTCL & one time revenue in PYQ.
- Segmental Profit from power stood at ₹1062 crore as compared to ₹909 crore in the corresponding quarter last year.

PERFORMANCE HIGHLIGHTS Q3 FY17: STANDALONE

- Standalone Revenues# stood at ₹1,784 crore as against ₹2,040 crore in Q3 FY16 mainly due to lower power purchase cost & favorable one off items in PYQ.
- Profit from operations* stood at ₹505 crore as compared to ₹700 crore in the corresponding quarter last year mainly due to tighter Regulatory Norms & no one time favorable impact as was the case in PYQ.
- PAT stood at ₹283 crore as compared to ₹294 crore in corresponding quarter last year due one time favorable impact and no interest income from CGPL as was in PYQ, which was offset by higher dividend received from JVs & Subsidiaries in current period.

Commenting on the Company's performance, **Mr. Anil Sardana, CEO & Managing Director, Tata Power** said,

"During the third quarter of FY16-17, Tata Power has improved profitability and has maintained strong operational performance across all business verticals. With a gross installed generation capacity of 10,496 MW, we continue to be India's largest integrated power player as also largest green generator. Our subsidiaries continue to perform well despite challenging business

---

Revenue = Total income from Operations (net) + Regulatory income or expense

* *Profit from operations = Profit from operations before other income, finance cost rate regulated activities, exceptional items & tax + Regulatory income or expense + Depreciation and amortization expenses*

environment. We are confident that our strong growth trajectory will continue thanks to our focus on operational excellence and responsible growth."

About Tata Power:

Tata Power is India's largest integrated power company with a growing international presence. The Company together with its subsidiaries and jointly controlled entities has an installed gross generation capacity of 10496 MW and a presence in all the segments of the power sector viz. Fuel Security and Logistics, Generation (thermal, hydro, solar and wind), Transmission, Distribution and Trading. It has successful public-private partnerships in Generation, Transmission and Distribution in India namely "Tata Power Delhi Distribution Limited" with Delhi Vidyut Board for distribution in North Delhi, 'Powerlinks Transmission Ltd.' with Power Grid Corporation of India Ltd. for evacuation of Power from Tala hydro plant in Bhutan to Delhi and 'Maithon Power Ltd.' with Damodar Valley Corporation for a 1050 MW Mega Power Project at Jharkhand. Tata Power is serving more than 2.6 million distribution consumers in India and has developed the country's first 4000 MW Ultra Mega Power Project at Mundra (Gujarat) based on super-critical technology. It is also one of the largest renewable energy players in India with a clean energy portfolio of 3042 MW. Its international presence includes strategic investments in Indonesia through a 30% stake in the leading coal company PT Kaltim Prima Coal (KPC), 26% stake in mines at PT Baramulti Suksessarana Tbk ("BSSR"); in Singapore through Trust Energy Resources to securitize coal supply and the shipping of coal for its thermal power generation operations; in South Africa through a joint venture called 'Cennergi' to develop projects in sub-Sahara Africa; in Zambia through 50:50 joint venture with ZESCO for 120 MW Hydro which has become operational in 2016; in Georgia through AGL which is a joint venture with Clean Energy, Norway & IFC for development of 185 MW hydro project which is scheduled to be commissioned in 2016; in Australia through investments in enhanced geothermal and clean coal technologies and in Bhutan through a hydro project in partnership with The Royal Government of Bhutan. With its track record of technology leadership, project execution excellence, world class safety processes, customer care and driving green initiatives, Tata Power is poised for a multi-fold growth and committed to 'lighting up lives' for generations to come". Visit us at: www.tatapower.com

For further information, please contact:

Shalini Singh
Head - Corporate Communications
The Tata Power Company Limited
Email: shalinis@tatapower.com

Sneha Dev / Jaison Rebello
Rediffusion / Edelman
9958000706/ 8286939726
Email:sneha.dev@edelman.com/
Jaison.Rebello@edelman.com

 # Revenue = Total income from Operations (net) + Regulatory income or expense

** Profit from operations = Profit from operations before other income, finance cost rate regulated activities, exceptional items & tax + Regulatory income or expense + Depreciation and amortization expenses*