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PRESS RELEASE

Mumbai, 24th Sept'13: R. Sridhar, Managing Director & Chief Executive Officer, has decided to step down from his full time executive role in **Shriram Capital Limited,** the apex holding company of the Shriram Group. He has been with the group for the last 28 years in various roles and predominantly as the CEO in the group's flagship NBFC, Shriram Transport Finance Company Limited.

Further to his relinquishment of this executive position, as a member of Shriram Ownership Trust, Sridhar will continue to work on various strategic projects of the group assigned to him.

Speaking on this development, **Mr. R.Thyagarajan, Founder, Shriram Group,** said: "As CEO of Shriram Transport Finance for 12 years from 1st April 2000 to 31st March 2012, Sridhar has contributed immensely and made the company achieve leadership position amongst NBFCs in the country. He has ably led the company to many successes and we look forward to his continued association with the Shriram Group".

Mr. Arun Duggal, Chairman, Shriram Capital Limited, said: "Sridhar has been instrumental in building the credibility and goodwill of Shriram Group in the financial sector. We thank him for his invaluable contribution and look forward to his new role with us.

R. Sridhar said: "I have had a rewarding and enriching 28 year stint with the Group. I am keen to continue this association with the Shriram Group in various other capacities as decided by the group from time to time. The fact that the Shriram Group has a very talented team in place helps me in taking this decision.

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