LARSEN & TOUBRO

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SEC/PAM/2016

December 8, 2016

The Secretary BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 **STOCK CODE: 500510**	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 **STOCK CODE: LT**

Dear Sir,

Sub: **TALENT MANAGEMENT AT L&T GROUP: FUTURE POSITIVE**

We send herewith a copy of Press Release that is being issued by the Company, today, in connection with the above.

We request you to take note of the same.

Thanking you

Yours faithfully,
for LARSEN & TOUBRO LIMITED

N. HARIHARAN
EXECUTIVE VICE PRESIDENT &
COMPANY SECRETARY
(ACS 3471)

Encl. as above

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RvA C 024
DNV Certification B.V., The Netherlands

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L&T Press Release

Issued by Corporate Brand Management & Communications

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TALENT MANAGEMENT AT L&T GROUP: FUTURE POSITIVE

Mumbai, December 08, 2016: The Larsen & Toubro Group is a diverse conglomerate with businesses straddling construction, infrastructure, EPC projects, capital equipment, switchgear products, IT services, financial services, technology services, etc., with operations across the globe.

Our manpower resources across businesses is a blend of permanent company employees, augmented by a large number of contract employees engaged on specific projects. Our manpower structure is designed to give us the flexibility to ramp up our manpower.

In the last year, the L&T Group has hired about 15,000 employees, and expects to continue to rapidly increase its manpower strength going forward. We have also hired about 4200 young trainees across the L&T Group.

On a continuous basis, we realign the capabilities of our manpower resources with the needs of our markets. This often requires retraining employees to ensure that their skills remain relevant. L&T has a world class Leadership Development Academy at Lonavala for management training and development, and 65 skill development centres located across the country, where in the last year, we have trained about 68,600 professionals, both men and women. Many of these have been employed by the L&T Group.

Commenting on the matter, Mr. S.N. Subrahmanyan, Deputy Managing Director and President, L&T, said "with the government actions towards streamlining the macro economic factors that will stimulate growth in the Indian economy, we look forward to actively participating in India's ambitious plans in Infrastructure, Smart Cities, Defence, Nuclear and Thermal Power, and more. L&T strongly supports the steps taken by our government in cleaning up the business environment, improving the ease of doing business in India, and the 'Make in India' Program.

L&T remains on a healthy growth path, and with continued operational agility supported by a flexible talent pool, the management is confident of its future growth prospects and market leadership in all its businesses".

Background:

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with USD 16 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for over seven decades.