



Majesco Limited
(Earlier known as Minefields Computers Ltd.)
Regd. Off.: MNDC, MBP-P-136,
Mahape, Navi Mumbai - 400 710

☎ +91-22-6791-4545/4646
☎ +91-22-2778-1332
☎ www.majesco.com

March 8, 2016

Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort Mumbai-400 001 Tel No. 22723121 Fax No.022-22723121/22723719	Listing Department The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East Mumbai – 400 051 Tel No.:-26598100 Fax No. 022-26598237/26598238
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Ref. :- **BSE Script Code: 539289 / NSE Symbol: MAJESCO**

Sub: - **Press Release by Majesco, USA, Subsidiary Company of Majesco Limited.**

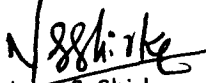
Please find enclosed herewith a press release issued by Majesco, USA, (Majesco) the Insurance arm and a subsidiary of Majesco Limited, in respect of announcement about Business Agility, a specialist insurance systems integrator in the UK market with core competencies in enterprise software implementation, has joined their partner ecosystem.

Business Agility helps to implement core insurance solutions that optimise businesses processes and remove inefficiencies in policy and claim business processes.

You are requested to kindly take the same on record, acknowledge the receipt and disseminate the same for the information of investors.

Thanking You,

Yours faithfully
For **MAJESCO LIMITED**


Nishant S. Shirke
Company Secretary



CIN: L72300MH2013PLC244874

PRESS RELEASE

Majesco and Business Agility Group Announce Strategic Partnership

Business Agility Group joins Majesco's Partner Ecosystem

Morristown, NJ – March 8, 2016 – Majesco (NYSE MKT: MJCO), a global provider of core insurance software, consulting and services for insurance business transformation, today announced that Business Agility, a specialist insurance systems integrator in the UK market with core competencies in enterprise software implementation, has joined their partner ecosystem.

Business Agility helps implements core insurance solutions that optimise businesses processes and remove inefficiencies in policy and claim business processes.

Commenting on the partnership, Ed Ossie, COO at Majesco said, "Majesco is focused on helping insurance carriers achieve agility and speed to market with our solutions. Adding Business Agility as an implementation partner in the UK market will enhance Majesco's ability to provide delivery success for our customers."

Using its extensive experience in implementing technology solutions for the insurance industry, Business Agility has also developed Agile Bridge that enables seamless integration between User Experience Platforms (UXPs), and core business systems, such as Majesco's core insurance solutions for policy, billing and claims. Agile Bridge complements Majesco DigitalConnect to further simplify the delivery of self-service channels.

Commenting on the partnership, Roy Murphy, CEO of Business Agility said, "With so much discussion around modernisation and moving to digital distribution channels, this new partnership is very exciting to Business Agility. Majesco's proven, industry-leading solutions are a perfect fit for us. By harnessing our delivery capability and coupling our Agile Bridge product with Majesco's policy, billing, claims and digital solutions we will provide insurance carriers unmatched performance, flexibility and digital ability."

About Business Agility

Business Agility is a specialist system integrator with a focus on the delivery of agile technical solutions that remove inefficiencies and reduce the cost base for insurance carriers. The types of projects delivered are varied, but a common objective is to bring about greater efficiency. Whether it's implementing a policy or claims management system, establishing a robust audit-focused operation, extending capabilities of existing systems or reducing claims leakage– Business Agility has been

instrumental in helping large insurers save money. Business Agility's in-depth knowledge of all lines of business, coupled with an evolutionary approach to replacing legacy applications enables a risk-reduced engagement and improved solution delivery. For more information about Business Agility please visit www.business-agility.com

About Majesco

Majesco enables insurance business transformation for approximately 140 insurance customers by providing solutions which include software, consulting and services.

Our customers are insurers, MGA's and other risk providers from the Property and Casualty, Life, Annuity and Group insurance segments worldwide. Majesco delivers proven software solutions, consulting and services in the core insurance areas such as policy, billing, claims, distribution management, BI/ analytics, digital, application management, cloud and more. For more details on Majesco, please visit www.majesco.com.

Majesco Contact:

Majesco
Ashwin
Director
Phone:
Email: ashwin.rodriques@majesco.com

Global

Rodrigues
Marketing
+1-973-461-9087

Cautionary Language Concerning Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of management, are not guarantees of performance and are subject to significant risks and uncertainty. These forward-looking statements should, therefore, be considered in light of various important factors, including those set forth in Majesco's reports that it files from time to time with the Securities and Exchange Commission and which you should review, including those statements under "Item 1A – Risk Factors" in Majesco's Annual Report on Form 10-K.

Important factors that could cause actual results to differ materially from those described in forward-looking statements contained in this press release include, but are not limited to: integration risks; changes in economic conditions, political conditions, trade protection measures, licensing requirements and tax matters; technology development risks; intellectual property rights risks; competition risks; additional scrutiny and increased expenses as a result of being a public company; the financial condition, financing requirements, prospects and cash flow of Majesco; loss of strategic relationships; changes in laws or regulations affecting the insurance industry in particular; restrictions on immigration; the ability and cost of retaining and recruiting key personnel; the ability to attract new clients and retain them and the risk of loss of large customers; continued compliance with evolving laws; customer data and cybersecurity risk; and Majesco's ability to raise capital to fund future growth.

These forward-looking statements should not be relied upon as predictions of future events and Majesco cannot assure you that the events or circumstances discussed or reflected in these statements will be achieved or will occur. If such forward-looking statements prove to be inaccurate, the inaccuracy may be material. You should not regard these statements as a representation or warranty by Majesco or any other person that we will achieve our objectives and plans in any specified timeframe, or at all. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this presentation. Majesco disclaims any obligation to publicly update or release any revisions to these forward-looking statements, whether as a result of new information, future events or otherwise, after the date of this press release or to reflect the occurrence of unanticipated events, except as required by law.