LARSEN & TOUBRO

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The Secretary BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 **STOCK CODE: 500510**	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 **STOCK CODE: LT**

Dear Sir,

Sub: **L&T-MHPS Boilers Signs Technology Licence Agreement with MHPS Japan for Selective Catalytic Reduction systems**

We send herewith a copy of Press Release that is being issued by the Company, today, in connection with the above.

We request you to take note of the same.

Thanking you

Yours faithfully,
for LARSEN & TOUBRO LIMITED

N. HARIHARAN
EXECUTIVE VICE PRESIDENT &
COMPANY SECRETARY
(ACS 3471)

Encl. as above

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RvA C 024
DNV Certification B.V., The Netherlands

CIN : L99999MH1946PLC004768

Press Release

Issued by Corporate Brand Management & Communications

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L&T-MHPS Boilers Signs Technology Licence Agreement with MHPS Japan for Selective Catalytic Reduction systems

Mumbai, November 07, 2016: L&T-MHPS Boilers Private Limited (LMB), a joint venture of Larsen & Toubro Limited (L&T) and Mitsubishi Hitachi Power Systems Limited (MHPS), Japan, has signed a Technology Licence Agreement for Selective Catalytic Reduction (SCR) systems with MHPS.

The technology licensing agreement is for design, engineering, manufacture, installation, commissioning, and sale of new boilers under BTG, EPC or SG packages or standalone SCR systems, and for existing and under construction boilers on exclusive basis in India.

The new emission norms for coal based thermal power plants in India, notified vide MoEFCC Gazette dated December 7, 2015, introduced limits on oxides of nitrogen (NOx) emissions. This move, has made Indian emission norms one of the most stringent in the world. The new norms have called for mandatory installation of SCR systems in upcoming power plants, including those currently under construction and many existing power plants.

Commenting on the technology pact, Mr. Shailendra Roy, CEO and Managing Director-L&T Power, and Whole-Time Director (Power, Heavy Engineering & Defence), L&T, said, "This strengthens L&T's capability to cater to power plant requirements meeting new emission norms and contribute to the government's 'Make in India' initiative."

LMB is currently executing 12 units of supercritical/ultra-supercritical steam generator packages of 660 MW capacity in India totaling 7,920 MW. In addition, six supercritical units (660/700 MW) have already achieved commercial operation.

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LMB is also executing nine export orders for the supply of pulverisers and pressure parts for various MHPS projects in Japan and Indonesia. It has already executed eight MHPS export orders with the supply of pressure parts, pulverisers and engineering services to Middle East, Africa and South East Asia.

Background:

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with USD 16 billion in revenue. It operates in over 30 countries worldwide. A strong, customer–focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for over seven decades.

L&T-MHPS Boilers Private Limited (formerly known as L&T-MHI Boilers Private Limited): A joint venture company of L&T, India, with 51% equity and Mitsubishi Hitachi Power Systems, Japan, with 49% equity, was incorporated on October 9, 2006. LMB has its state-of-the-art manufacturing facility at Hazira, Gujarat for the manufacture of pressure parts and coal pulverisers for supercritical steam generators.

Mitsubishi Hitachi Power Systems Ltd (MHPS) : Mitsubishi Hitachi Power Systems Ltd is a joint venture company formed by Mitsubishi Heavy Industries and Hitachi, integrating their thermal power generation systems and other related businesses in February 2014. MHPS has decades of experience in manufacturing supercritical boilers and turbine-generators. It possesses state-of-the-art technology, and has the world's most extensive references of large capacity supercritical boilers and turbines.