

TRIDENT/CS/2018
May 7, 2018

The Manager Listing Department National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block BandraKurla Complex, Bandra (E) Mumbai - 400 051	The Manager Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001
Scrip Code:- TRIDENT	Scrip Code:- 521064

Dear Sir/ Madam

Sub: Submission of Press Release

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Press release issued by the Company with respect to Financial Results for the Quarter and Financial Year ended on March 31, 2018. The same is also available on the website of the Company i.e. www.tridentindia.com.

We hope you will find the same in order.

Thanking you,

Yours sincerely,

For Trident Limited



(Ramandeep Kaur)
Company Secretary
ICSI Membership No.: F9160



Encl: As above

**Q4 & FY18
Press Release**

TRIDENT LIMITED ANNOUNCES Q4 & FY18 RESULTS

Q4 & FY18 Highlights:

Q4 FY18 Revenue stood at INR 1182 crores and INR 4670 Crores during FY18

EBITDA for FY18 stood at INR 914 Crores with margin of 19.6%

PAT for Q4 FY18 stood at INR 51 Crores & for FY18 stood at INR 264 Crores

Standalone EPS stood at INR 5.18 against INR 6.61 in FY17

New Delhi, May 07, 2018: Trident Limited, a vertically integrated textile (Yarn, Bath & Bed Linen) and Paper (Wheat Straw-based) manufacturer announced its financial results for the quarter & financial year ended March 31, 2018.

Performance Overview (Textile):

- Sales stood at INR 3719 crores in FY18 as against INR 3795 crores in FY17 registering a de-growth of 2%.
- EBITDA declined by 21% to INR 555 crores in FY18 compared to INR 702 crores in FY17. EBITDA Margin stood at 14.9% in FY18 vis-à-vis 18.5% in FY17.
- Bath Linen registered 12.3% volume de-growth while Bed Linen registered volume growth of 56.2% in FY18 compared to the same period last year.

Performance Overview (Paper):

- Sales stood at INR 858 crores in FY18 compared to INR 872 crores in the last fiscal year registering a de-growth of 2%.
- EBITDA increased by 23% to INR 358 crores in FY18 compared to INR 290 crores in FY17. EBITDA Margin stood at 41.7% in FY18 vis-à-vis 33.3% in FY17.

Key Updates:

- Sequentially Bath Linen sales volume grew by 12% and Bed Linen business grew by 28%; Gravity of De-stocking is showing signs of easing.
- Domestic Home Textile Business grew by more than 25% in FY18 compared to same period last year.
- Finance costs came down by 16% Y-o-Y; Reduction in Long Term Debt of INR 360 Crore in FY18.

Commenting on the performance, Mr. Rajinder Gupta, Chairman at Trident Group said:

"In FY18 Home Textile Industry faced headwinds and was the stress test for the companies. We demonstrated high resilience and believe worst is behind us now.

Our recent participation in the Home Textile exhibitions held in US and UK, saw encouraging response from global buyers and customers. We are optimistic and will come back stronger in the coming year"

Financial Highlights for Q4 & FY18

Q4 FY18	Q4 FY17	Shift%	Particulars (INR crore)	FY18	FY17	Shift%
1182.1	1326.1	-10.9%	Net Revenues	4670.5	4772.9	-2.1%
213.9	262.1	-18.4%	EBITDA	914.0	991.9	-7.9%
18.1%	19.8%	-170 bps	EBITDA margin	19.6%	20.8%	-120 bps
98.2	101.0	-2.8%	Depreciation	404.0	412.4	-2.0%
115.7	161.1	-28.2%	EBIT	510.0	579.5	-12.0%
9.8%	12.1%	-230 bps	EBIT margin	10.9%	12.1%	-120 bps
27.7	32.1	-13.7%	Interest	118.2	141.0	-16.2%
88.0	129.0	-31.8%	Profit Before Tax	391.8	438.5	-10.6%
50.9	99.7	-48.9%	Profit After Tax	263.7	337.0	-21.8%
1.00	1.96	-49.0%	EPS (Diluted & non-annualized) (INR)	5.18	6.61	-21.6%

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About Trident Limited:

Trident Limited is the flagship Company of Trident Group, a USD 1 billion Indian business conglomerate and a global player. Headquartered in Ludhiana, Punjab, Trident Limited is vertically integrated textile (Yarn, Bath & Bed Linen) and Paper (Wheat Straw-based) manufacturer and is one of the largest players in Home Textile Space in India. Supplying national, captive, and retailer owned brands, the organization is highly decorated with awards from its customers, vendors, and various government entities in recognition of advancing the highest standards in product quality, social responsibility, and environmental stewardship.

In 2018, the company has received following prestigious accolades from TEXPROCIL:

- *Gold Trophy for Second Highest Global Exports (Overall)*
- *Gold Plaque for Highest Exports of 'Bed Linen / Bed Sheets / Quilts' (Category-I)*
- *Silver Trophy for Second Highest Exports of 'Terry Towels' (Category-III)*

The Company operates in two major business segments: Textiles and Paper & Chemicals with its manufacturing facilities located in Punjab and Madhya Pradesh.

For more information, please visit www.tridentindia.com OR contact:

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