

PDL/SEC./ SE/2013-14/

May 28, 2013

1. National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Scrip Code : PARSVNATH - EQ

2. BSE Limited
Phiroze Jeejeebhoy Tower
Dalal Street,
Mumbai - 400 001

Scrip Code : 532780

3. Delhi Stock Exchange Limited
DSE House,
3/1, Asaf Ali Road,
New Delhi - 110002

Scrip Code : 470013

Dear Sirs,

Enclosed please find a Press Release being issued by the Company relating to announcement of Audited Financial Results of the Company for the quarter/ year ended March 31, 2013.

Thanking you,

Yours faithfully,
For Parsvnath Developers Limited



(V. Mohan)
Company Secretary

Encl. : As above

**Parsvnath announces Q4 and annual FY13 results
PBT at Rs. 37 Cr. and Revenue at Rs. 182 Cr.**

New Delhi, May 28, 2013: Parsvnath Group (Parsvnath), India's leading real estate and infrastructure developer with a diversified portfolio, registered operating revenue of Rs.182 Cr. and profit before tax of Rs.37Cr. in the quarter ended March 31, 2013. EBIDTA stood at Rs.130 Cr. and EBIDTA margins stood at 71% at the end of the quarter.

On annual basis, PDL reported total revenue of Rs.643 Cr. and PBT of Rs.132 Cr. in Financial year 2013. EBIDTA and EBIDTA margins stood at Rs.458 Cr. and 71% respectively.

All figures in the press release are consolidated in Rscore unless stated otherwise

Particulars	Q4FY13	Q3FY13	Q4FY12	March 31, 2013	March 31, 2012
Operating Revenue	182	148	219	643	905
EBIDTA	130	115	108	458	498
EBIDTA margins	71%	78%	50%	71%	55%
PBT	37	32	55	132	201
TAX	23	13	78	59	132
PAT	14	19	(23)	73	69

Operation / Business Highlights

- As a strategy for accelerated possession offering, company is concentrating on faster execution.
- Parsvnath has almost completed execution of 'RedFort Parsvnath Towers' at Bhai Veer Singh Marg, New Delhi. Project is due for completion certificate. Company had inducted M/s Larsen & Toubro, (L&T), India's leading construction and engineering firm, for construction of 'RedFort Parsvnath Towers' on a turnkey basis.
- Parsvnath repatriated Rs.34.56 crores to PE investor, Sun Appollo from Exotica Gurgaon SPV project.
- Parsvnath offered possession of approx.. 600 units, comprising an area of about 1.35 Mn sq. ft.

Commenting on the performance, strategy followed and future outlook, Mr. Pradeep Jain, Chairman, Parsvnath Group, said,

Financial Year 2012-13 brought in some positive sentiments in the market which would yield returns in coming quarters. Few of the decisions by government regarding ECB for affordable housing and FDI in retail are surely going to have positive impact on our business. In addition, the recent cuts in Repo Rate by RBI will encourage home buyers. This will surely curb the problem of piling inventories. Overall, we see some robust business in coming quarters.

We have also launched a path-breaking '25:75 House of Happiness Scheme' where a buyer needs to pay just 25% at the time of booking and rest on offer of possession. What is unique is that it does not involve any bank loan and thus no EMIs. This scheme is applicable on our twenty projects which are under fast track execution in cities like New Delhi, Greater Noida, Ghaziabad, Sonapat, Dharuhera, Moradabad, Ujjain, Saharanpur, Bhiwadi, Panchkula and Rajpura. We are receiving an overwhelming response from buyers across properties and are delighted to see a huge number of first time buyers in the list.

We are in the process to launch our integrated township project spread over 104 acres of land in Sohna. The final master plan for residential zone on Sohna has been notified by Haryana Government. We have applied for licenses to develop the project which will consist of plotted developments as well as Group Housing. We will start execution as soon as we receive the approvals.

We are also on the verge of starting execution at our K G Marg property. Earlier, we were planning to monetize it but due to anticipated improvement in cash flow in the near future and tremendous response from investor community, we are planning to develop a world class retail and office space in about 1.2 acres of land on K G Marg. We have already received all the required approvals from various authorities.

Parsvnath Group has always been committed towards benefit of our customers, partners and stakeholders. We are confident that the coming quarters will further strengthen our foundation and bring back Parsvnath to its glorious days.

Overview of Parsvnath Developers Limited:-

Parsvnath Group with more than 29 years of experience in real estate industry is present in all verticals and has completed 47 projects. PDL is currently working on 50 projects with a total area of 76.3 mn sq ft. The company's business portfolio includes Residential, Commercial (office and Retail), DMRC Projects, Hotels, SEZs, IT Parks. More information about the company is available on www.parsvnath.com

For more details, please contact:

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Press Release
For immediate Publication



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Forward-Looking Statements:- This report contains forward –looking statements, which may be identified by their use of words like ‘plans’, ‘expects’, ‘will’, ‘anticipates’, ‘believes’, ‘intends’, ‘projects’, ‘estimates’ or other words of similar meaning. All statements that address expectations or projections about the future, including but not limited to statements about the company’s strategy for growth, market position, expenditures, and financial results, are forward –looking statements. Forward-looking statements are based on certain assumptions and expectations of future events. The company cannot guarantee that these assumptions and expectations are accurate or will be realized. The company’s actual results, performance or achievements could thus differ materially from those projected in any such forward - looking statements. The company assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent developments, information or events.