LARSEN & TOUBRO

Larsen & Toubro Limited
Secretarial Department
L&T House, Ballard Estate
Narottam Morarjee Marg
Mumbai - 400 001, INDIA
Tel: +91 22 6752 5656
Fax: +91 22 6752 5893
www.Larsentoubro.com

SEC/PAM/2016

July 5, 2016

The Secretary BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 **STOCK CODE: 500510**	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 **STOCK CODE: LT**

Dear Sir,

Sub: **L&T Power wins 71.3 Million USD Export Orders from MHPS**

We send herewith a copy of Press Release that is being issued by the Company, today, in connection with the above.

We request you to take note of the same.

Thanking you

Yours faithfully,
for LARSEN & TOUBRO LIMITED

N. HARIHARAN
EXECUTIVE VICE PRESIDENT &
COMPANY SECRETARY
(ACS 3471)

Encl. as above

ISO 9001 REGISTERED
DNV
MGMT. SYS.
RvA C 024
DNV Certification B.V., The Netherlands

CIN : L99999MH1946PLC004768

LARSEN & TOUBRO

L&T Press Release

Issued by Corporate Brand Management & Communications

L&T House, 2nd Floor,
Ballard Estate, Mumbai 400 001
Tel: 91 22 6696 5271
Fax: 91 22 6696 5345
CIN: L99999MH1946PLC004768

L&T Power wins 71.3 Million USD Export Orders from MHPS

Mumbai, July 05, 2016: Larsen & Toubro Limited (L&T) through its joint venture companies L&T-MHPS Boilers Private Limited (LMB) and L&T-MHPS Turbine Generators Private Limited (LMTG) has secured export orders worth 71.3 million USD from Mitsubishi Hitachi Power Systems Limited (MHPS).

LMB contract includes supply of pressure parts for 2 x 1000 MW power plant in Indonesia and contains furnace header, panel, coils and piping.

LMB is currently executing nine export orders for the supply of pulverisers and pressure parts for various MHPS projects in Japan and Indonesia. LMB has already executed eight MHPS export orders for the supply of pressure parts, pulverisers and engineering services to Middle East, Africa and South East Asia.

LMTG contract includes supply of turbines for the 2 x 1,000 MW plant. After having manufactured the first 800 MW steam turbine in India, LMTG has this opportunity to execute 1,000 MW supercritical steam turbines' order.

This order takes LMTG's tally of export orders to 22 units out of which 11 are presently being executed, thus increasing its global footprint of subcritical to ultra supercritical steam turbines and components to the Americas, Middle East and the Far East.

Background:

L&T-MHPS Boilers Private Limited (formerly known as L&T-MHI Boilers Private Limited): A joint venture company of L&T, India, with 51% equity, and Mitsubishi Hitachi Power Systems, Japan, with 49% equity, was incorporated on October 09, 2006. LMB has its state-of-the-art manufacturing facility at Hazira, Gujarat, for the manufacture of pressure parts and coal pulverisers for supercritical steam generators having capacity of 5000 MW per annum.

L&T-MHPS Turbine Generators Private Limited:

L&T-MHPS Turbine Generators Private Limited (LMTG) is a joint venture company of L&T, Mitsubishi Hitachi Power Systems and Mitsubishi Electric Corp. with scope for engineering, design, manufacturing, supervision of erection and commissioning of supercritical /ultra-supercritical turbines and generators. LMTG manufactures these equipment in its world class factory at Hazira with an annual capacity of 4,000 MW. LMTG is the first manufacturing company in India to receive all five ISO Standards (ISO 9001, ISO 14001, ISO 18001, ISO 27001 and ISO 50001) and the IMS certification from DNV.

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with USD 16 billion in revenue. It operates in over 30 countries worldwide. A strong, customer–focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for over seven decades.

Mitsubishi Hitachi Power Systems Ltd: Mitsubishi Hitachi Power Systems Ltd (MHPS) is a joint venture company formed by Mitsubishi Heavy Industries and Hitachi, integrating their thermal power generation systems and other related businesses in February 2014. MHPS has decades of experience in manufacturing supercritical boilers and turbine-generators. It possesses state-of-the-art technology, and has the world's most extensive references of large capacity supercritical boilers and turbines.
