4th February 2016
BJ/SH-L2/21

BSE Limited
Corporate Relationship Department
1st Floor, New Trading Ring
Rotunda Bldg., P. J. Towers
Dalal Street, Fort
Mumbai – 400 001.

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East)
Mumbai – 400 051.

Dear Sirs,

**Tata Power's Joint-Venture commissions**
**120 MW Itezhi Tezhi hydro Power Project in Zambia**

The Company has commissioned two units of 60 MW each of its 120 MW Itezhi Tezhi hydro Power Project in Zambia, in which Tata Power has a 50 percent stake. The synchronisation of both the units was completed in January, 2016.

The 120 MW Itezhi Tezhi Power Project is situated on the Itezhi Tezhi Dam. The initial purpose of the Itezhi Tezhi Dam, constructed in the 1970s, was to serve as a reservoir for the Kafue Gorge power station. However, due to an acute power deficit in the late 2000s, the Government of Zambia revived its plans to construct a hydro power plant in close proximity to the dam site. The 120 MW project was, therefore, selected as a viable brownfield solution to address the power shortage in Zambia, and the Itezhi Tezhi Power Corporation (ITPC) was incorporated in 2007. It is a first of a kind public private partnership (PPP) in the power sector in Zambia, and is currently owned by Tata Power and ZESCO, a Zambian power utility, on a 50:50 basis on a 25 year BOOT (Build-Own-Operate-Transfer) concession term. ZESCO is the sole off-taker of power from the ITT power plant.

The Press Release to be issued by the Company is attached for your ready reference.

Yours faithfully,
**For The Tata Power Company Limited**
H M Mistry
(H. M. Mistry)
Company Secretary

Encl.



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TATA POWER

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for immediate use **PRESS RELEASE**

# Tata Power's Joint-Venture commissions 120 MW Itezhi Tezhi hydro Power Project in Zambia

- ***The project is a first of its kind Public Private Partnership (PPP) in the Zambian power sector***

**National, February 4th, 2016:** Tata Power, India's largest integrated power company, today announced that the Company has commissioned two units of 60 MW each of its 120 MW Itezhi Tezhi hydro Power Project in Zambia, in which Tata Power has a 50 percent stake. The synchronisation of both the units was completed in January, 2016. The JV partner ZESCO wishes to celebrate commissioning of the Itezhi Tezhi Power Project by inviting **Mr. Edgar Lungu, the President of Zambia, to dedicate it to the nation.**

The 120 MW Itezhi Tezhi Power Project is situated on the Itezhi Tezhi Dam. The initial purpose of the Itezhi Tezhi Dam, constructed in the 1970s, was to serve as a reservoir for the Kafue Gorge power station. However, due to an acute power deficit in the late 2000s, the Government of Zambia revived its plans to construct a hydro power plant in close proximity to the dam site. The 120 MW project was, therefore, selected as a viable brownfield solution to address the power shortage in Zambia, and the Itezhi Tezhi Power Corporation (ITPC) was incorporated in 2007. It is a first of a kind public private partnership (PPP) in the power sector in Zambia, and is currently owned by Tata Power and ZESCO, a Zambian power utility, on a 50:50 basis on a 25 year BOOT (Build-Own-Operate-Transfer) concession term. ZESCO is the sole off-taker of power from the ITT power plant.

Speaking about the commissioning, **Mr. Anil Sardana, CEO & MD, Tata Power**, said, *"We are delighted to announce the commissioning of the first unit of the Itezhi Tezhi hydro power project. It is a major milestone for us as this takes us a step forward to make our international footprints stronger. Through this project, we hope to create value for the people of Zambia by maximising our shareholder value. We would like to thank ZESCO and IPTC team for their support in setting up this project."*

Hydro power is an intrinsic part of Tata Power's clean energy mix and the Company aims to acquire hydro projects aggressively, wherever the opportunity arises. As a part of its commitment towards green energy, the company aims to develop 20-25 per cent of their total capacity through clean and renewable energy sources.

**About Tata Power:**

Tata Power is India's largest integrated power company with a growing international presence. The Company together with its subsidiaries and jointly controlled entities has an installed gross generation capacity of [9036] MW and a presence in all the segments of the power sector viz. Fuel Security and Logistics, Generation (thermal, hydro, solar and wind), Transmission, Distribution and Trading. It has successful public-private partnerships in Generation, Transmission and Distribution in India namely "Tata Power Delhi Distribution Limited" with Delhi Vidyut Board for distribution in North Delhi, 'Powerlinks Transmission

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Ltd.' with Power Grid Corporation of India Ltd. for evacuation of Power from Tala hydro plant in Bhutan to Delhi and 'Maithon Power Ltd.' with Damodar Valley Corporation for a 1050 MW Mega Power Project at Jharkhand. Tata Power has developed the country's first 4000 MW Ultra Mega Power Project at Mundra (Gujarat) based on super-critical technology. It is also one of the largest renewable energy players in India. Its international presence includes strategic investments in Indonesia through a 30% stake in the leading coal company PT Kaltim Prima Coal (KPC), 26% stake in mines at PT Baramulti Suksessarana Tbk ("BSSR") and a geothermal project; in Singapore through Trust Energy Resources to securitise coal supply and the shipping of coal for its thermal power generation operations; in South Africa through a joint venture called 'Cennergi' to develop projects in South Africa, Botswana and Namibia; in Australia through investments in enhanced geothermal and clean coal technologies and in Bhutan through a hydro project in partnership with The Royal Government of Bhutan. With its track record of technology leadership, project execution excellence, world class safety processes, customer care and driving green initiatives, Tata Power is poised for a multi-fold growth and committed to 'lighting up lives' for generations to come. Visit us at: www.tatapower.com

TATA POWER CELEBRATING 100 YEARS OF INVISIBLE GOODNESS

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**For further information, please contact:**


Shalini Singh
Head - Corporate Communications
The Tata Power Company Limited
Email: shalinis@tatapower.com

Sneha Dev / Aneesha Singh
Rediffusion / Edelman
9958000706/ 7506730635
Email:sneha.dev@edelman.com/
aneesha.singh@edelman.com