

Accelya Kale Q3 Consolidated Revenues at Rs.900 Million

Brief Highlights:

- Accelya voted as the 'IT Company of the Year 2014' at the Air Transport News Awards
- Launches eSpin™ which enables airlines to evaluate interline performance across the billing cycle

Mumbai, 30th April 2014: Accelya Kale Solutions Limited, an Accelya Group company and a leading provider of financial and business intelligence solutions to the Airline and Travel industry, has recorded consolidated operating income of Rs.900.38 million for the third quarter ended March 2014 compared to Rs.785.06 million in the corresponding quarter of the previous year. The Consolidated PAT stood at Rs.308.58 million compared to Rs. 243.12 million in the corresponding period. The current quarter consolidated operating income included a one-time contract termination fee of Rs.157.29 million from one customer.

For the quarter ended December 2013, the consolidated operating income and PAT was Rs 733.11 million and Rs 203.03 million respectively.

Nine month operating income and PAT stands at Rs.2,426.26 million and Rs.677.22 million respectively.

Commenting on the performance, Mr. Vipul Jain, Managing Director and CEO said, "After neutralizing the impact of one-time revenues, our performance for the quarter has been steady and in line with our expectation."

Accelya Kale provides comprehensive financial and business intelligence solutions to the airline industry. Accelya Kale's solutions are available as hosted and outsourced in pay-per-use models. These innovative models are beneficial for customers since they reduce upfront capital investments. The return on investment on the pay-per-use model is quite fast since the business benefits of the solution pays for itself. Accelya Kale thereby partners with customers in sharing risks and rewards.

About Accelya Kale

Accelya Kale Solutions Limited (formerly known as Kale Consultants Limited) is part of the Accelya Group. Visit us at: www.accelyakale.com

About Accelya

Accelya is a leading provider of financial and business intelligence solutions to the Airline and Travel industry. Accelya helps airline and travel companies manage their financial processes and gain insights into their business performance.

Accelya's expertise spans across all critical airline financial processes - BSP Processing, Revenue Accounting, Audit & Revenue Recovery, Card Management, Miscellaneous Billing, Cost Management and Business Intelligence. Accelya partners with airlines right from the time a ticket or an air waybill is issued, all the way through its entire financial life cycle, until the data is converted into actionable decision support.

With over 200 airline customers, our operations are spread across 9 countries and Accelya employs over 2000 professionals worldwide.

Accelya has been voted as 'IT Company of the Year' at Air Transport News Awards 2014.

For more details visit www.accelya.com

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Safe Harbor:

Certain statements in this release concerning our future growth prospects are forward-looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.

