bharti

March 26, 2013

The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

National Stock Exchange of India Limited
Exchange Plaza C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai-400051

Ref: Bharti Airtel Limited (532454 / BHARTIARTL)

Sub: Press Release w.r.t. Pricing of US$500 million 5.125% Guaranteed Senior Notes due 2023

Dear Sir / Madam,

Please find enclosed herewith a press release being issued by the Company titled 'Pricing of US$500 million 5.125% Guaranteed Senior Notes due 2023'.

Kindly take the same on record.

Thanking you,

Sincerely Yours,

For Bharti Airtel Limited

Rajendra Chopra
Dy. Company Secretary

BHARTI AIRTEL LIMITED NEW DELHI

Encl: As above

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PRESS RELEASE

26 March 2013

Bharti Airtel Limited

Pricing of US$500 million Tap of 5.125% Guaranteed Senior Notes due 2023

Bharti Airtel Limited ("Bharti") today announced that its wholly-owned subsidiary Bharti Airtel International (Netherlands) B.V. has successfully raised USD 500 million notes (the Additional Notes) in addition to the recently concluded transaction of USD 1,000 million 5.125% Fixed Rate Senior Unsecured Guaranteed 144A/Reg S Notes due 2023. The Additional Notes were issued at a premium and priced at 100.625% to yield 5.044% and will be consolidated and form a single series along with the US$1,000 million 5.125% Guaranteed Senior Notes due 2023 issued on March 11, 2013.

Following the highly successful recent inaugural USD bond transaction on March 4, 2013, the bonds of Bharti Airtel had witnessed a strong rally in the secondary market and additional notes were issued to tap the unsatisfied investor demand through a follow-on issuance. This is the largest ever telecom transaction out of Asia ex-Japan and the largest ever USD issue of an Indian company since rating action last year. The transaction is the first tap issuance out of India this year making it largest single tranche issuance in 2013 so far.

The transaction drew an order book of approximately US$2.0 billion with participation from 140 high quality investor accounts. In terms of geographic distribution, 50% of Additional Notes were distributed in the United States, 32% in Europe and 18% in Asia. The Notes were distributed to high quality fixed income accounts across fund managers, banks, sovereign wealth funds/ insurance companies and private banks.

Mr. Harjeet Kohli, Group Treasurer of Bharti, said, "We are delighted with the solid response from top global investors to the offering following a landmark inaugural bond offering concluded earlier this month. High participation by Fund Managers for an Indian Issuance and real money investor participation of 77% demonstrates the superior quality of the order book and the confidence the global investors have in the fundamentals and credit of the company."

Barclays, BNP, Citigroup, DB, HSBC, Standard Chartered and UBS acted as joint book runners and lead managers.

– End –

These materials are not for distribution (directly or indirectly) in or to the United States, Canada, or Japan. The Notes have not been, and will not be, registered under the US Securities Act of 1933, as amended (the "Securities Act"), or any state or other securities laws, and are being offered and sold within the United States only to "qualified institutional buyers" in reliance on Rule 144A under the Securities Act, and outside the United States in reliance on Regulation S under the Securities Act. The issuer does not intend to register any part of the offering in the United States or to conduct a public offering of securities in the United States.