LARSEN & TOUBRO

Larsen & Toubro Limited
Secretarial Department
L&T House, Ballard Estate
Narottam Morarjee Marg
Mumbai - 400 001, INDIA
Tel: +91 22 6752 5656
Fax: +91 22 6752 5893
www.Larsentoubro.com

SEC/PAM/2016

August 3, 2016

The Secretary BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 **STOCK CODE: 500510**	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 **STOCK CODE: LT**

Dear Sir,

Sub: **L&T Power Wins ₹ 3,860 Crore Order from Neyveli Uttar Pradesh Power Limited**

We send herewith a copy of Press Release that is being issued by the Company, today, in connection with the above.

We request you to take note of the same.

Thanking you

Yours faithfully,
for LARSEN & TOUBRO LIMITED

N. HARIHARAN
EXECUTIVE VICE PRESIDENT &
COMPANY SECRETARY
(ACS 3471)

Encl. as above

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L&T Press Release

Issued by Corporate Brand Management & Communications

L&T House, 2nd Floor,
Ballard Estate, Mumbai 400 001
Tel: 91 22 6752 5656 / 836
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L&T Power Wins ₹ 3,860 Crore Order from Neyveli Uttar Pradesh Power Limited

Mumbai, August 03, 2016: The Power Business of Larsen & Toubro Limited (L&T) through its joint venture company L&T-MHPS Boilers Private Limited (LMB) has secured an order of ₹ 3,860 crore from Neyveli Uttar Pradesh Power Limited (NUPPL).

The LMB contract includes design, engineering, manufacture, supply, erection and commissioning of 3x660 MW Ghatampur Thermal Power Project - Steam Generator and Auxiliaries package for NUPPL at Ghatampur Tehsil, Uttar Pradesh.

Commenting on the order, Mr. Shailendra Roy, CEO and Managing Director-L&T Power, and Whole-Time Director-L&T, said "This is a prestigious order from NUPPL for supercritical steam generators, with state-of-the-art equipment meeting new emission norms. LMB will meet the project schedule with best endeavours and resources conforming to international quality standards."

LMB is currently executing nine units of Steam Generator packages for similar large capacity steam generators (660 MW) in India totalling 5,940 MW. In addition, six supercritical units (660/700 MW) have already achieved commercial operation.

LMB is also executing nine export orders for the supply of Pulverisers and Pressure Parts for various MHPS projects in Japan and Indonesia. It has already executed eight MHPS export orders with the supply of pressure parts, pulverisers and engineering services to Middle East, Africa and South East Asia.

Background:

L&T-MHPS Boilers Private Limited (formerly known as L&T-MHI Boilers Private Limited): A joint venture company of L&T, India with 51% equity and Mitsubishi Hitachi Power Systems, Japan, with 49% equity, was incorporated on October 09, 2006. LMB has its state-of-the-art manufacturing facility at Hazira, Gujarat for the manufacture of pressure parts and coal pulverisers for supercritical steam generators.

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with USD 16 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for over seven decades.

Mitsubishi Hitachi Power Systems Ltd: Mitsubishi Hitachi Power Systems Ltd (MHPS) is a joint venture company formed by Mitsubishi Heavy Industries and Hitachi, integrating their thermal power generation systems and other related businesses in February 2014. MHPS has decades of experience in manufacturing supercritical boilers and turbine-generators. It possesses state-of-the-art technology, and has the world's most extensive references of large capacity supercritical boilers and turbines.
