LARSEN & TOUBRO

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SEC/PAM/2017

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The Secretary BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 **STOCK CODE: 500510**	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 **STOCK CODE: LT**

Dear Sir,

Sub: **L&T Construction Wins Orders Valued ₹ 1454 Crores**
Wins include breakthrough order in Egypt

We send herewith a copy of Press Release that is being issued by the Company, today, in connection with the above.

We request you to take note of the same.

Thanking you,

Yours faithfully,
for LARSEN & TOUBRO LIMITED

N. HARIHARAN
EXECUTIVE VICE PRESIDENT &
COMPANY SECRETARY
(ACS 3471)

Encl. as above

CIN : L99999MH1946PLC004768

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L&T Press Release

Issued by Corporate Brand Management & Communications

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L&T Construction Wins Orders Valued ₹ 1454 Crores

Wins include breakthrough order in Egypt

Mumbai, January 02, 2017: L&T Construction, the construction arm of Larsen & Toubro, has won orders worth Rs. 1,454 Crores across various business segments.

Smart World & Communications Business Unit

The business unit has secured an order worth Rs. 864 Crore for the implementation of 5 Million Smart Meters. The scope involves Design, SITC and O&M Support of Advanced Metering Infrastructure (AMI) Solutions for 5-Million Smart Electricity Meters with GPRS-based communication modules for the states of Uttar Pradesh and Haryana.

The tender for smart meters was floated by state-owned Energy Efficiency Services Limited (EESL) as International Competitive Bidding. The goal of the Project is to create a sustainable impact by increasing DISCOM revenues by better billing efficiency, improvement in customer satisfaction, etc. This shall also provide access to real-time data and provide all information on a single console in an integrated manner to remotely control the entire network and thereby increase operational efficiency.

The project involves installation of 5 million Smart Meters in 16 cities across Uttar Pradesh & Haryana state, provisioning of GPRS Network, integration with the existing legacy systems and upcoming DISCOM systems - including metering, billing & collection systems and smart dashboards. The entire applications of the project will be deployed on cloud including Head End System and Meter Data Management System, which are the first of their kind in India for such a large scale project.

"This is a significant win for us in the smart solutions space and reaffirms our credentials as a technology leader," said Mr. S N Subrahmanyan, Chief Executive Officer and Managing Director, L&T. "As an Advanced Metering Infrastructure (AMI) Implementation partner, we will use cutting edge technology to provide an integrated solution capable of high-end analytics on a futuristic and eminently scalable platform in-line with the central government's plan to reduce the aggregate technical and commercial (AT&C) losses of state utilities," he elaborated.

L&T's Smart World business has been making its presence felt across many of the major Indian cities by creating safe, smart and connected solutions. This project for 5 Mn smart meter integration is expected to be the largest such rollout program ever in a single lot in the industry.

Sensitivity: LNT Construction Internal Use

The Power Transmission & Distribution Business

The business has bagged orders worth Rs. 568 Crores from both international and domestic customers.

In Africa, the business has bagged a breakthrough order from the Egyptian Electricity Transmission Company for turnkey construction of the Sokhna 500/220kV Gas Insulated Substation. This order, secured amidst stiff international competition in consortium with an OEM partner, augurs well for the expanding presence of the business in African continent.

In the domestic market, Sterlite Power Grid Ventures Ltd., a leading independent power transmission player, has once again reposed faith in L&T by awarding an order for a major project involving engineering, procurement and construction of 765kV, 400kV and 220kV Transmission Lines associated with Goa Tamnar Transmission Project Limited.

Further, the business has secured an order from Chamundeshwari Electricity Supply Corporation Ltd., a Karnataka Government undertaking, for turnkey execution of power distribution system to strengthen works in several subdivisions of the Mysuru area.

Background:

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with USD 17 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for over seven decades.

** L&T Construction is a brand of Larsen & Toubro*

Sensitivity: LNT Construction Internal Use