May 30, 2014

The General Manger,
Corporate Relations Department,
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI 400 001

The National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

Dear Sir,

Enclosed please find a copy of the Press Release with regard to audited results for the year ended March 31, 2014, for your records.

Thanking you,

Yours faithfully,
For Tata Chemicals Limited

Rajiv Chandan
General Counsel & Company Secretary

Encl: As above

TATA CHEMICALS LIMITED
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CIN : L24239MH1939PLC002893

TATA CHEMICALS LIMITED

PRESS RELEASE

Q4 FY14 Press Release *Mumbai: 30th May 2014*

TATA CHEMICALS consolidated income from operations for FY 14 at Rs. 15895 Crores – up by 8%

Declares 100% dividend of Rs.10 per share

Tata Chemicals Limited (TCL), a global company with LIFE as its business —Living, Industrial and Farm Essentials reported a 8% jump in its income from operation at Rs. 15895 crores.

Key performance and financial highlights:

- **Standalone**
- Soda Ash demand continues to be robust
- Fertiliser sales on expected lines
- Consumer products business continues with its portfolio extension, growth in line with expectation.
- FOS trial production at Chennai plant started. Commercial output expected by Q2 FY15

- **Consolidated**
- European business restructuring on track. Winnington facility ceases production of Soda Ash on 3rd Feb 2014
- Global soda ash demand stable and improving gradually
- Rallis India Q4 net sales up by 16% to Rs. 324 Crs / PAT up by 71% at Rs.19 Crs

Key Provisions

Tata Chemicals Magadi Limited (TCML) – Impairment of fixed assets and goodwill amounting to Rs. 924 Crs. PAM plant under stress due to continued impact of high energy cost.

EPM – Rs. 180 Crs provided towards diminution in value of investment in view of significant decline in the share price as compared to the carrying value of the investment.

Tata Chemicals Europe – Restructuring cost provided towards closure of Winnington facility Rs. 242 Crs

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Financial Highlights for the FY14:

Standalone FY14	**Consolidated FY14**
Income from Operations at Rs. **8690** Crs	Income from Operations at Rs. **15895** Crs
Profit from Operations at Rs. **928** Crs	Profit from Operations at Rs. **1809** Crs
PBT at Rs. **569** Crs	PBT at Rs. **(519)** Crs
PAT at Rs. **436** Crs	PAT after minority interest at Rs. **(1032)**Crs
EPS at Rs. **17.12** (Annualised)	EPS at Rs. **(40.51)** (Annualised)

Financial Highlights for the Q4 FY14:

Standalone FY14	**Consolidated FY14**
Income from Operations at Rs. **2006** Crs	Income from Operations at Rs. **3695** Crs
Profit from Operations at Rs. **167** Crs	Profit from Operations at Rs. **319** Crs
PBT at Rs. **96** Crs	PBT at Rs. **(1158)** Crs
PAT at Rs. **81** Crs	PAT after minority interest at Rs. **(1226)** Crs
EPS at Rs. **3.19** (Not Annualised)	EPS at Rs. (**48.11)** (Not Annualised)

Commenting on the Company's Q4 & FY14 performance, Mr. R Mukundan, Managing Director, Tata Chemicals said:

"In the year under review, we have successfully implemented the process of restructuring the UK operations with closure of Winnington Soda Ash Plant. We expect to see the positive impact of the restructuring once the steam turbine project which is being implemented. This project is partly funded by UK government.

In continuation of our agenda to ensure sustainability of all our operations, TCML has proposed mothballing of its Premium Ash (PAM) plant operations to help reduce its energy cost in order to continue manufacturing in Magadi. This decision follows a comprehensive review of alternatives over the last few years to improve plant performance, operating effectiveness and efficiencies including injection of additional investment and expertise. TCML has drawn out an extensive plan to cushion the impact of the restructuring exercise on its customers, employees and community at Magadi. This restructuring will help secure the future of TCML's existing standard ash, CRS and Salt business.

Tata Chemicals soda ash business in India and North America performed on expected lines. In the Fertisilier business, subsidy outstanding at Rs. 1802 crores continues to drag performance and remains to be a challenge. However, the non-bulk farm business has performed well under the challenging circumstances and has grown to Rs. 2408 Crs, a growth of 22 %.

The Fertiliser business performance for the Q4 was also impacted due to restricted capacity utilization at Babrala due to lack of clarity on policy and gas cost reimbursement on the above cutoff production.

Consumer products business continues to grow and have reported it's highest ever revenues having crossed Rs. 1300 crores during FY 14, a growth of 11%. Expanding the water purifier portfolio, during the quarter, Tata Swach Silver RO variant was launched in Kolkata and is well received in the market; it is being extended to other parts of India in a phased manner.

Our focus on reshaping the portfolio to enhance share of consumer product business and non-subsidized farm inputs business will continue in the coming years."

BUSINESSWISE PERFORMANCE

Living Essentials

TCL salt franchisee - market leader in the national branded salt segment. Salt demand growing at a steady pace.
Encouraging growth in pulses and water purifier sales
Tata salt's 'Maine Desh Ka Namak Khaya Hain' campaign received encouraging response. TVC received 7.3 Lacs views.
Tata Swach RO variant launched in Kolkata and is well received in the market

Industry Essentials

Global Soda Ash demand remained stable and early signs of improvement. Likely to grow at about 1.5% per annum
Domestic Soda Ash demand stable
Soda ash demand in Europe showing early signs of recovery
Magadi SAM volumes improving compared to previous year
Production at Tata Chemicals North America on expected lines. Demand expected to pick up with recovery in housing and automobile sector recovery
Sodium Bicarbonate demand in India stable

Farm Essentials

Urea production / sales in line with expectation.
Neem coated urea accounted for 35**%** of total urea production for the year
SSP production in line with expectation
Rallis registered 71 % growth in net profit in Q4
IMACID production impacted on account of cold shutdown and rough weather condition at port.

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About Tata Chemicals

A part of the over US$ 100 billion Tata Group, Tata Chemicals Limited, in its 75th year, is a global company with interests in businesses that focus on LIFE —Living, Industrial and Farm Essentials. The story of the company is about harnessing the fruits of science for goals that go beyond business.

Through its Living Essentials portfolio the company has positively impacted the lives of millions of Indians. Tata Chemicals is the pioneer and market leader in India's branded Iodised salt segment. With the introduction of an innovative, low-cost, nanotechnology based water purifier; it is providing affordable, safe drinking water to the masses. Extending its portfolio from salt to other food essentials, TCL unveiled India's first national brand of pulses in 2010. Tata Chemicals has been rated as one of the top 10% in Business and Consumer brands across all industry and consumer brand categories in India by Superbrands.

The company's Industry Essentials product range provides key ingredients to some of the world's largest manufacturers of glass, detergents and other industrial products. Tata Chemicals currently is the world's second largest producer of soda ash with manufacturing facilities in Asia, Europe, Africa and North America. Starting April 1st 2011, these key international subsidiaries have been rebranded as Tata Chemicals Europe Limited (TCE), Tata Chemicals Magadi Limited (TCM), Tata Chemicals South Africa Pty Limited, Tata Chemicals North America Inc. (TCNA), and Tata Chemicals (Soda Ash) partners (TCSAP).

With its Farming Essentials portfolio the company has carved a niche in India as a crop nutrients provider. It is a leading manufacturer of urea and phosphatic fertilizers and, through its subsidiary Rallis, has a strong position in the crop protection business.

The Tata Chemicals Innovation Centre is home to world class R&D capabilities in the emerging areas of nanotechnology and biotechnology. The company's Centre for Agri-Solutions and Technology provides advice on farming solutions and crop nutrition practices.

The company has also entered into a joint venture with Temasek Life Sciences Laboratory Ltd. Singapore (JOiL) to develop jathropa seedlings to enable bio fuels capability.

In line with its mission, 'serving society through science', the company is applying its expertise in sciences, to develop high-tech and sustainable products.

For more information please contact:
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