



**GRUH
FINANCE
LIMITED**

We help you build homes

SEC: 2017:
October 14, 2017

The BSE Ltd.
Phiroze Jeejeebhoy Towers,
26th Floor, Dalal Street
Mumbai – 400 001

BSE Code No: 511288

National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051

Symbol : GRUH

Dear Sir,

**Sub: Press Release of Unaudited Financial Results for the quarter / half year ended
September 30, 2017**

We forward herewith a copy of the press release in respect of the Unaudited Financial Results of the Company for the quarter / half year ended September 30, 2017.

This is for your kind information and record. Kindly arrange to inform all your constituents accordingly. Kindly acknowledge receipt.

Thanking you,

Yours sincerely,
For **GRUH FINANCE LIMITED**

MARCUS LOBO
Company Secretary

Encl: a/a

A subsidiary of HDFC Ltd

Registered Office: "GRUH", Netaji Marg, Near Mithakhali Six Roads, Ellisbridge, Ahmedabad-380 006.
Tel. : (91) (79) 2642 1671-75, 2656 0649

CIN : L65923GJ1986PLC008809 - Website : www.gruh.com

**GRUH FINANCE LTD.
FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2017**

The Board of Directors of GRUH Finance Ltd. (GRUH) – a subsidiary of HDFC Ltd. – has approved the accounts for the half year ended September 30, 2017 at their meeting held in Mumbai on October 14, 2017.

FINANCIAL RESULTS

Profit after tax for the period amounted to **Rs. 150.01 crores** as compared to Rs. 122.16 crores for the previous year - **an increase of 23%**.

Loan Portfolio

The loan portfolio as at September 30, 2017 amounted to **Rs. 14,304 crores** as against Rs. 12,089 crores in the previous year – **an increase of 18%**.

LENDING OPERATIONS

Loan Disbursements

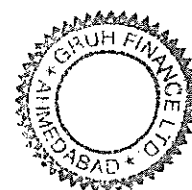
Loan disbursements during the period were **Rs. 2,483 crores** as against Rs. 1,945 crores in the previous year indicating a growth of **28%**.

Cumulative loan disbursements as of September 30, 2017 were **Rs. 25,680 crores**.

Non-Performing Loans

The gross NPA as at September 30, 2017 stands at Rs 95.55 crores or 0.67% (total loan outstanding portfolio of Rs. 14,304 crores).

GRUH carries a provision of Rs. 23.96 crores in its Balance Sheet as at September 30, 2017 on its NPA portfolio. GRUH also carries a provision of Rs. 65.56 crores on its standard assets. Additionally, GRUH carries an additional provision for contingencies of Rs. 61.60 crores.



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As a result, the Net NPA as at September 30, 2017 stands at Rs. 10.00 crores indicating Net NPA to loans of 0.07%.

DEPOSITS

GRUH's deposit portfolio has decreased to **Rs. 1,425 crores**, from Rs. 1,456 crores as at September 30, 2016. GRUH's Fixed Deposit programme is rated "AAA" by CRISIL and ICRA. The rating of "AAA" indicates that the degree of safety of repayment and principal is Very Strong.

GRUH's Short Term borrowings including Commercial Paper (CP) and short term NCD's is rated "A1(+)" by CRISIL and ICRA and GRUH's Long Term Debt and Sub Ordinate Debt programmes are rated AAA by both rating agencies viz. CRISIL and ICRA.

RETAIL NETWORK

GRUH has a network of 187 retail offices across 11 states of the country. GRUH has 48 offices in Gujarat, 50 offices in Maharashtra, 17 offices in Karnataka, 29 offices in Madhya Pradesh, 13 offices in Rajasthan, 12 offices in Chhattisgarh, 10 offices in Tamil Nadu, 4 offices in Uttar Pradesh, 2 offices in W Bengal and one each in Jharkhand and Bihar.

October 14, 2017

