Godrej Properties Ltd.
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5th Floor, Pirojshanagar,
Eastern Express Highway,
Vikhroli (E), Mumbai - 400 079. India
Tel. : +91-22-6169 8500
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Website : www.godrejproperties.com
CIN : L74120MH1985PLC035308

June 24, 2016

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Re: - BSE - Scrip Code: 533150, Scrip ID - GODREJPROP
NSE - GODREJPROP

Sub: - Press Release

Dear Sir/Madam,

We are enclosing a copy of the press release the contents of which are self-explanatory.

Please inform your members accordingly.

Thank you.

Yours truly,
For Godrej Properties Limited

Surender Varma
Company Secretary & Chief Legal Officer

Encl: a/a

PROPERTIES

PRESS RELEASE

Mumbai, June 24th, 2016 **For immediate publication**

Godrej Properties adds a new project in Bengaluru

The Mumbai-based real estate developer will develop a 100 acre residential project

Godrej Properties (BSE: GODREJPRP), one of India's leading real estate developers, has entered into a partnership to develop a 100 acre residential township with its sister concern Godrej Agrovet. The project is located near Sarjapur in East Bengaluru. The proposed township has a developable potential of up to 830,000 square meters (9 million sq. ft.) of saleable area and will be developed as a modern residential development in multiple phases. The actual saleable area consumed on the site will range between 400,000 square meters and 830,000 square meters depending on the types of residential development planned.

The location is well connected to key IT Hubs of Whitefield, Sarjapur Road, Outer Ring Road and Electronic City. It also benefits from a well-developed social and physical infrastructure making it a self-sustaining cluster.

This project will be developed under the Development Management model.

Mr. Pirojsha Godrej, Managing Director & CEO, Godrej Properties said, "We are happy to add this large new project in Bengaluru in partnership with our Group company, Godrej Agrovet. Bengaluru is a key market for us and we look forward to building a landmark project."

About Godrej Properties Ltd.:

Godrej Properties brings the Godrej Group philosophy of innovation, sustainability and excellence to the real estate industry. Each Godrej Properties development combines a 119–year legacy of excellence and trust with a commitment to cutting-edge design and technology. Godrej Properties is currently developing residential, commercial and township projects spread across approximately 11.89 million square meters (128 million square feet) in 12 cities.

In the last 3 years, Godrej Properties has received over 150 awards and recognitions, including the "Real Estate Company Of The Year" at the Construction Week India Awards 2015, 'Golden Peacock Award for Sustainability' for the year 2015 by Institute Of Directors (IOD), "Most Reliable Builder for 2014" at the CNBC AWAAZ Real Estate Awards 2014, "Innovation Leader in Real Estate" award at the NDTV Property Awards 2014 and "Popular Choice - Developer of the Year" award by ET NOW in 2013.

For further information please contact:

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