Sunilhitech

Ref: SHEL/MUM/CS/NSE/2015-16/ Date: 09.02.2016

To,
The Listing Department
National Stock Exchange of India Limited
"EXCHANGEPLAZA"
Bandra Kurla Complex, Bandra (E),
Mumbai – 400 051. India
Fax: 91-22-26598237/38
Email: cmlist@nse.co.in

NSE CODE: SUNILHITEC **BSE CODE: 532711**

Dear Sirs,

Sub: Submission of Press Release

Dear Sirs,

Please find enclosed herewith press release on financial results of the company for the 3rd quarter and nine months ended on 31st December, 2015.

This is for your information.

Thanking You.

Yours faithfully,

For **Sunil Hitech Engineers Limited**

Shrikant C. Rikhe
Company Secretary

Sunil Hitech Engineers Ltd.

Encl.: As above.

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Sunil Hitech Engineers Limited: Q3 FY16

Standalone Revenue Growth of 17.1%
Standalone EBITDA Growth of 37.3%
Standalone Net Profit Growth of 42.2%

Standalone Financials at a Glance:

Rs Cr	Q3 FY16	Q3 FY15	YoY	9M FY16	9M FY15	YoY
Total Revenue	**490.7**	**419.0**	**17.1%**	**1,321.5**	**1,106.3**	**19.5%**
EBIDTA	**49.7**	**36.2**	**37.3%**	**136.5**	**112.2**	**21.7%**
PAT	**12.8**	**9.0**	**42.2%**	**34.4**	**24.7**	**39.3%**
EPC Order Backlog	**3,791.32 crores**					

Mumbai, February 9, 2015: Sunil Hitech Engineers Limited today announced Unaudited Financial Results for the quarter and nine months ended December 31, 2015.

Standalone Financial Highlights for quarter ended December 31, 2015

Total Revenue for Q3 FY16 has increased by 17.1% to Rs. 490.7 Crores from Rs. 419.0 Crores in the corresponding previous quarter.

The EBIDTA for Q3 FY16 has increased by 37.3% from Rs. 36.2 Crores to Rs. 49.7 Crores. The EBITDA Margin has improved by 150 bps from 8.7% in Q3 FY15 to 10.2% in Q3 FY16. The Profit after Tax in Q3 FY16 is Rs. 12.8 Crores, a growth of 42.2% compared to corresponding quarter last year. The PAT Margin has seen an improvement of 40 bps from 2.2% to 2.6% on yoy basis.

Standalone Financial Highlights for Nine Months ended December 31, 2015

Total Revenue for 9M FY16 has increased by 19.4% to Rs. 1,329.8 Crores from Rs. 1,113.4 Crores in the corresponding period last year.

The EBIDTA for 9M FY16 has increased by 21.7% from Rs. 112.2 Crores to Rs. 136.5 Crores in corresponding period last year. The EBITDA Margin has improved by 20 bps from 10.1% in 9M FY15 to 10.3% in 9M FY16. The Profit after Tax in 9M FY16 is Rs. 34.4 Crores, a growth of 39.3% compared to corresponding period last year. The PAT Margin has seen an improvement of 40 bps from 2.2% to 2.6% on yoy basis.

Order Book

The total unexecuted Order Book as on December 31, 2015 is Rs. 3,791.32 Crores of which 49% is related to Power Business and balance 51% relates to Non-Power Business.

Orders worth Rs. 1,878.09 crores for Power Business comprises of Rs. 1,269.43 Crores from Civil & Structural work, Rs. 378.80 Crores from Boiler & Auxiliary, Rs. 229.86 Crores is from T&D and O&M.

Non-Power Business orderbook of Rs. 1,913.23 crores comprises of Rs. 942.62 Crores from Buildings and Rs. 970.61 Crores from Roads EPC.

Commenting on the results **Mr. Sunil Gutte, Managing Director** said:

"Our continuous implementation of the strategy to focus on our core EPC strength and diversify our business is playing out in the structure of our Order Book. Our current order book is distributed equally between Power and Non-Power businesses. Our endeavor would be to bring that distribution equally between our three main verticals of Power, Roads & Buildings.

The recent orders of Road EPC projects in Bihar and Low cost housing project in Jharkhand and a project for Ash Dkye package contribute towards diversification. With the execution of these recently won projects we expect to improve our profitability in the future.Our nine months performance has been in line with our expectations. The fourth quarter will also be fairly on expected lines. The projects in Road Sector will start contributing full fledged from the fourth quarter, which should boost our margins going forward."

About Sunil Hi Tech Engineers Limited

Incorporated in the year 1984, Sunil Hi Tech Engineers Ltd (SHEL) has been promoted by first generation promoter, Mr. Ratnakar.M.Gutte. The current operations are being handled majorly by Mr. Gutte's son, Mr. Sunil Gutte. SHEL is well established player in EPC and Construction of Road & Bridges, Building works of institutions, hospitals and housing projects, cross country pipeline, civil & mechanical works of power and steel plants, cooling towers, chimneys, etc, also in renewable sector. SHEL has presence in 13 states and executing 30 plus projects in the country. Its major clients include NTPC, BHEL, L&T, JSW, Reliance, SAIL, Adani, Morth, PWD, Singareni Collieries Company Limited, KDA. The company recently engaged experts from the field on their board and is on the path of taking its renewable energy and Infra business at a higher level. For more information on Sunil Hi Tech Engineers Ltd, please visit www.sunilhitech.com

Safe harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.