



RAIN INDUSTRIES LIMITED

RIL/SEs/2016

March 15, 2016

The General Manager Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Fort <u>Mumbai-400 001</u>	The Manager Listing Department The National Stock Exchange of India Limited Bandra Kurla Complex Bandra East <u>Mumbai – 400 051</u>
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Dear Sir/ Madam:

Sub: Press Release – Reg.

Ref: Scrip Code: 500339 (BSE) & Scrip Code: RAIN (NSE)

With reference to the above stated subject, please find enclosed herewith press release with regard to re-organization of Executive Management of Rain Carbon Inc., a wholly owned step down subsidiary of Rain Industries Limited. Rain Carbon Inc is the Holding Company for Carbon and Chemical Companies.

This is for your information and record.

Thanking you,

Yours faithfully,
for Rain Industries Limited


S. Venkat Ramana Reddy
Company Secretary



March 14, 2016

We have reorganized the executive management of the company under the U.S. based parent company, Rain Carbon Inc. The Rain Carbon Inc. executive team will oversee all heritage carbon and chemical companies, Rain CII Carbon LLC, Rütgers NV, Rain CII Carbon (Vizag) Limited, as well as all direct subsidiaries. All legal entities will remain the same, but will be managed by the Rain Carbon Inc. executive team.

Rain Carbon Inc. Executive Management Team

Rain Carbon Inc.'s executive management team is designed to streamline responsibilities and drive efficiencies across the global companies to overcome the challenging time in our end market sectors. The executive management structure will be as follows:

Chief Executive Officer - Jagan M. Reddy

Chief Financial Officer - Paul Francese

President - Gerard M. Sweeney

Chief Commercial Officer - Kris Vanherbergen

Chief Operating Officer - Dr. Guenther Weymans

Chief Logistics Officer - Matthew Scott-Hansen

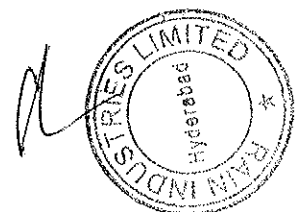
Henri Steinmetz, former CEO of Rütgers, will continue on the Rain Carbon Inc. Board, as an Independent Director.

The new members of the executive management team are:

Dr. Guenther Weymans, Chief Operating Officer, joined our company on February 1, 2016.

Guenther comes to us from Lanxess AG, a spin-off of Bayer AG, after an impressive career at Bayer spanning their global businesses. He possesses over 30 years of operational experience in the petrochemical field.

Kris Vanherbergen, Chief Commercial Officer, has been with Rütgers for over 20 years, serving in commercial, operations and executive roles. He has comprehensive knowledge of the distillation process, and how to extract maximum value from our products. Kris spearheaded the development of our recent production expansions at Severtar, the PA expansion in Belgium, and current Carbores III expansion in Germany.



Matthew Scott-Hansen, Chief Logistics Officer, has been in the carbon industry for over 20 years, and with our company since 2007. He will work with the global logistics organization to optimize product movement, and competitively evaluate best practices within the vast network we source and sell through worldwide. A substantial portion of cost is imbedded in the logistics of our raw materials and finished products, representing opportunities for cost savings.

Overseeing the companies as Rain Carbon Inc., will allow us to capture the value of our global presence, and embrace the challenges and changes our end markets are experiencing. We will remain focused on adding shareholder value by developing new strategies for our products, driving efficiencies across the global companies, and positioning the company for a successful future.

In case of further details, please contact:

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