

October 7, 2016

The Secretary,
Listing Department,
BSE Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Scrip Code: 540065

The Manager,
Listing Department,
The National Stock Exchange of India Limited,
'Exchange Plaza', C-1 Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051
Scrip Symbol: RBLBANK

Sub: Intimation about the Press Release

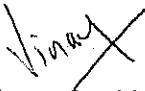
Dear Sir/Madam,

In terms of the Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations") read with Part A of Schedule III to the Regulations, please find enclosed the press release dated October 7, 2016, issued by RBL Bank Limited.

Kindly take the same on record and oblige.

Thank you.

Yours faithfully,
For RBL Bank Limited


Vinay Tripathi
Company Secretary

www.rblbank.com

RBL Bank Limited

(Formerly: The Ratnakar Bank Limited)

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For immediate release.

RBL Bank, NeoGrowth and OPIC Sign Commitment for SME Financing to Retail Businesses in India

- *Innovative technology to ease lending to under-served markets*

Mumbai, October 07, 2016: RBL Bank Limited, NeoGrowth Credit Pvt. Ltd and Overseas Private Investment Corporation (OPIC), the U.S. Government's development finance Institution have jointly committed to provide financing for small and medium enterprises (SMEs) in the Indian retail space.

RBL Bank, one of India's fastest growing private sector banks, will lend to NeoGrowth to enable it to provide loans to SMEs excluded from mainstream funding. This financing will be backed by a \$5 million loan guarantee from OPIC.

NeoGrowth, a non-banking finance institution, uses innovative technology to serve the funding requirements of SMEs, which do not get loans easily from commercial banks owing to their small size, inadequate credit history and lack of collateral. RBL Bank's loan will allow NeoGrowth to provide loans ranging from Rs. 200,000 to Rs. 75,00,000 to the retail SMEs.

Vishwavir Ahuja, Managing Director and CEO of RBL Bank said, "We are happy to partner with OPIC, one of the world's leading development financial institutions, in further expanding our existing relationship with NeoGrowth. As a bank, we have stayed focused on serving the needs of India's growing SME sector, especially the emerging segments including organised retail, e-commerce, logistics and consumer services. This financing structure — leveraging OPIC's strengths and RBL Bank's India expertise — will enable NeoGrowth to steadily lend to industries and segments that have good growth potential and enable these entities to grow to the next level."

"OPIC is committed to helping underserved small businesses gain access to the loans they need to grow their businesses," said **Elizabeth L. Littlefield**, OPIC President and CEO. "In the retail sector in India, many small businesses can't simply go to a bank and get a loan — their businesses aren't large enough or don't have a credit history. With the help of OPIC and RBL Bank, NeoGrowth will use its innovative technology to invest in these small retail businesses, helping them to grow and thrive."

“We were wondering how to mobilise additional resources to lend to our customers, and the OPIC loan guarantee backed arrangement with RBL Bank will help extend our reach and serve many more customers,” said **Piyush Khaitan**, Founder and Managing Director of NeoGrowth. “Over 50% of small businesses in India are denied credit using traditional credit-assessment, and NeoGrowth reaches out to them. Enabling first-time borrowers and women entrepreneurs is an area of special focus for NeoGrowth”

Photo:-



*Seated (L-R) **Piyush Khaitan**, Managing Director & Founder of NeoGrowth, **Jim Polan**, Vice President of Small and Medium Enterprises at OPIC, and **R. Gurumurthy**, Head Risk and Governance at RBL Bank during the signing ceremony in Washington, USA*



About RBL Bank

RBL Bank Ltd is one of India's fastest growing private sector banks having an expanding presence across the country. The bank currently has 201 branches and 373 ATMs spread across 16 Indian states and union territories. The Bank has been recognised by the World Economic Forum as a 'Global Growth Company' (GCC) for 2014 and has also been awarded "India's Best Bank (Growth) in the Mid-Sized Bank segment" for four consecutive years, 2012, 2013, 2014 and 2015 and "Best Bank Overall (Small)" for 2015 by Business Today and KPMG.

Established in 1943, RBL Bank started a transformational journey under a new management team in 2010. Today, the Bank offers specialised services under six business verticals namely: corporate & institutional banking, commercial banking, branch & business banking, agri business banking, development banking and financial inclusion, treasury and financial markets operations.

Further details: www.rblbank.com

About OPIC

OPIC is the U.S. Government's development finance institution. It mobilizes private capital to help address critical development challenges and in doing so, advances U.S. foreign policy and national security priorities. Because OPIC works with the U.S. private sector, it helps U.S. businesses gain footholds in emerging markets, catalyzing revenues, jobs and growth opportunities both at home and abroad. OPIC achieves its mission by providing investors with financing, political risk insurance, and support for private equity investment funds, when commercial funding cannot be obtained elsewhere. Established as an agency of the U.S. Government in 1971, OPIC operates on a self-sustaining basis at no net cost to American taxpayers.

All OPIC projects adhere to high environmental and social standards and respect human rights, including worker's rights. By mandating high standards, OPIC aims to raise the industry and regional standards of the countries where it funds projects. OPIC services are available for new and expanding business enterprises in more than 160 countries worldwide.

For more information visit www.opic.gov



About NeoGrowth Credit Private Limited

NeoGrowth is a FinTech player that gives loans to brick & click merchants. NeoGrowth has pioneered a unique model in India which enables flexible and automated repayment of these loans. NeoGrowth provides innovative loan products against future credit card and debit card sales to retailers. The company has helped customers build and improve credit history, and fosters financial inclusion and business growth, resulting in new job creation. Having piloted the product in 2012, NeoGrowth has launched commercial operations in ten major cities across India and plans to expand to other markets in India shortly. NeoGrowth has also recently launched its new offering, NeoCash Online, designed exclusively for online sellers on e-commerce marketplaces and retailers selling online through independent portals. For more information visit www.neogrowth.in

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