

3rd August, 2018

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G - Block,
Bandra Kurla Complex,
Bandra East,
Mumbai 400 051
Scrip code: ACCELYA

Deputy General Manager,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai 400 001
Scrip code: 532268

Dear Sir/ Madam,

Sub: Press Release

We enclose a Press Release titled "Accelya Kale Consolidated Income for Q4 at Rs. 983.66 Million and for FY18 at Rs. 3814.23 Million".

Kindly take the same on record.

Thanking you,

For Accelya Kale Solutions Limited

A handwritten signature in black ink, appearing to read "Ninad Umranikar", written over a horizontal line.

Ninad Umranikar
Company Secretary

Encl: As above

Accelya Kale Consolidated Income for Q4 at Rs. 983.66 Million and for FY18 at Rs. 3,814.23 Million

Highlights:

- Recommends final dividend of Rs. 32 per share. Total dividend payout for FY18 to be Rs. 46 per share.

Mumbai, 3rd August 2018: Accelya Kale Solutions Limited, an Accelya Group company and a leading provider of financial and commercial solutions to the Airline and Travel industry, has recorded consolidated operating income of Rs. 983.66 million for the fourth quarter ended June 2018 compared to Rs. 918.3 million in the corresponding quarter of the previous year. The Consolidated PAT stood at Rs. 219.17 million compared to Rs. 204.4 million in the corresponding period of the previous year.

For the year ended 30th June 2018, the consolidated operating income and PAT was Rs. 3,814.23 million and Rs. 891.79 million respectively compared to Rs. 3,673.98 million and Rs. 972.47 million in the previous year ended 30th June 2017.

The Board of Directors has recommended a final dividend of Rs.32 per equity share taking the annual dividend payout to Rs. 46 per share for FY18.

Beginning 1 July, 2017, the Company has for the first time adopted Indian Accounting Standards (Ind AS) with a transition date of 1 July, 2016. Accordingly, these financial results have been prepared in compliance with Ind AS.

Commenting on the year's performance, Ms. Neela Bhattacharjee, Managing Director, Accelya Kale said, "We are happy to recommend Rs. 32 as the final dividend. Despite the loss of Air Berlin due to bankruptcy, our performance this year has been steady.

During the year, we have invested in the new version of our revenue accounting solution and expanding our cost management portfolio. I am happy to share that we have successfully launched our new revenue accounting solution and have commenced the rollout to our customers."



Accelya Kale provides comprehensive financial and business intelligence solutions to the airline industry. Accelya Kale's solutions are available as hosted and outsourced in pay-per-use models. These innovative models are beneficial for customers since they reduce upfront capital investments. The return on investment on the pay-per-use model is quite fast since the business benefits of the solution pays for itself. Accelya Kale thereby partners with customers in sharing risks and rewards.

About Accelya Kale

Accelya Kale Solutions Limited is part of the Accelya Group.

Visit us at: www.accelya.com/investor-relations

About Accelya

Accelya is a leading provider of technology products and services to the travel and transport industry. Accelya harnesses the power of technology, data and industry expertise to help airline and travel companies manage their financial processes and gain insights into their business performance. Accelya's solutions and services enable them to anticipate, adapt and accelerate to stay at the leading edge of change in a challenging environment.

Accelya's expertise spans across Financial Solutions, Commercial Solutions, Industry Solutions and Cargo Solutions. These areas cover critical airline processes like BSP Processing, Revenue Accounting, Audit & Revenue Recovery, Payment Management, Cost Management, Cargo Operations, Revenue Management, Business Intelligence and Analytics. Accelya partners with airlines right from the time a ticket or an air waybill is issued, all the way through its entire life cycle, until the data is converted into actionable decision support.

With 350+ airline customers, our operations are spread over 10 countries with over 2800 employees worldwide. Accelya's solutions and services manage more than 5 bn financial transactions and 75 mn tons of cargo annually.

For more details visit www.accelya.com

For additional information, please contact:



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Gurudas Shenoy

Chief Financial Officer

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Safe Harbor:

Certain statements in this release concerning our future growth prospects are forward-looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.

