Sunteck Realty Ltd.

SRL/SE/46/16-17

Date: 13th February, 2017

To
Corporate Relation Department
BSE Limited
P. J. Tower, Dalal Street,
Mumbai – 400 001
Scrip Code: 512179

To
National Stock Exchange of India Ltd
Listing Department
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai- 400 051
Scrip Code: SUNTECK

Sub: Press Release on financial results for quarter and nine months ended on 31st December, 2016

Dear Sir/Ma'am,

Kindly find enclosed herewith Press Release with regard to Unaudited Financial Results for the quarter and nine months ended 31st December, 2016.

The copy of the same is enclosed herewith for your records.

Kindly take the same on record.

Thanking You,
Yours Faithfully,
For Sunteck Realty Limited

Rachana Hingarajia
Company Secretary
Encl: a/a

SUNTECK REALTY LIMITED MUMBAI

Email add: cosec@sunteckindia.com

Sunteck
Press Release

Sunteck Realty Limited

Sunteck Realty Announces Q3 and 9M FY 2017 Results

- ↑ Income from Operations jumps five-fold to Rs814crores in 9M FY2017
- ↑ EBITDA jumps seven-fold to Rs 276crores in 9M FY2017
- ↑ Profit after tax jumps eight-fold to Rs 178crores in 9M FY2017

Mumbai, January 30, 2017: Sunteck Realty Limited, Mumbai's premier real estate developer catering to the premium and ultra premium segment today announced its financial results for the quarter ended December 31, 2016.

Operational Highlights:

Operational Data - Rs crores	3Q FY17	9M FY17
Pre-sales (new bookings)	127	471
Collections	145	430

Financial Highlights:

P&L (consolidated) - Rs crores	Q3 FY17	Q3 FY16	% change yoy	9M FY17	9M FY16	% change yoy
Income from Operations	84	77	↑ 9%	814	161	↑ 407%
EBITDA	34	13	↑ 161%	276	41	↑ 565%
Profit after tax	21	6	↑ 269%	178	22	↑ 725%
Operating Margin	41%	17%	-	34%	26%	-
Net Profit Margin	25%	7%	-	22%	13%	-

Commenting on the Q3FY17 performance, Mr. Kamal Khetan, Chairman and Managing Director, Sunteck Realty Ltd. said: "The third quarter of FY2017 witnessed a transformational change that will further strengthen the regulatory framework of India's real estate sector. Demonetization will lead to increased transparency thus improving home-buyers confidence and helping reputable organized developers emerge stronger, with home loan rates already touching 8% levels. This measure will be well supported by RERA, and further reforms proposed in the Union Budget 2017 paving the way for a very strong next year for organized developers.

On the operational front, we were able to clock good sales at our BKC projects. The luxury residential segment at BKC has performed better even after demonetization. These developments in BKC have thus defied the impact of demonetization and we remain optimistic about residential sale prices in BKC going forward. With both Signature Island and Signia Isles now having OC, many celebrated end-users have already shifted into their apartments and more are expected to shift in the next few months. As we see the more residents moving in and coupled with the commercial demand picking up overall, we are seeing more and more traction at our BKC projects. We have also concluded multiple lease deals for our customers at amongst the highest rentals in the country."

5th Floor, Sunteck Centre, 37-40 Subhash Road, Vile Parle (East), Mumbai - 400 057. Tel: + 91 22 42877800 Fax: + 91 22 428778890 Website: www.sunteckindia.com
CIN: L32100MH1981PLC025346

About Sunteck Realty

Sunteck Realty Limited (SRL) is one of the fastest growing Mumbai-based real estate development company, catering to Uber luxury and luxury residential segment. SRL focuses on a city centric development portfolio of about 23 million square feet spread across 25 projects and 4 rented assets. Sunteck Realty has categorized its projects under four brands: Signature for its marquee Uber premium landmark homes; Signia for exclusive premium landmark apartments; Sunteck City for large format luxury townships and; Sunteck for Commercial landmarks and rented apartments.

The company is listed on BSE & NSE and is backed by respected strategic partner and shareholders like Ajay Piramal, KKR, TIAA CREF, noted pension funds, FIIs and Private Equity. It enjoys one of the strongest balance sheets with negligible debt levels and visible cash flows. Sunteck has projects in Sion, Borivali, Andheri, Airoli (Navi Mumbai), ODC, Goregaon(W) amongst other locations in Mumbai. Sunteck's flagship project in BKC comprises of three residential projects: Signature Island, Signia Isles and Signia Pearl which are home to some of the head honchos of leading global conglomerates.

Disclaimer

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward looking statements. Sunteck Realty Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

For further details, please contact:

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