



PNC Infratech Limited

An ISO : 9001-2008 Certified Company

Ref No: PNC/SE/64/16-17

Date: 07.12.2016

To,
The Manager
The Department of Corporate Services
BSE Limited
Floor 25, P.J. Towers,
Dalal Street, Mumbai-400 001
Scrip code:539150

To,
The Manager
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Scrip code: PNCINFRA

Dear Sir,

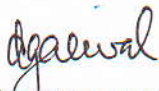
Sub: Press Release

We send herewith a copy of Press Release that is being issued by the Company, in connection with the **key highlights of the financial results** for the quarter ended September 30, 2016 announced on December 7, 2016.

We request you to take note of the same.

Thanking you,

For PNC Infratech Limited


Devendra Kumar Agarwal
Chief Financial Officer



Encl: as above



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3/22-D, Civil Lines, Bypass Road,
NH-2, Agra-282002

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PNC INFRATECH LIMITED

PNC Infratech Announces Q2 FY17 Unaudited Financial Results

New Delhi, 7th December, 2016: PNC Infratech Limited announced its financial results for the quarter and half year ended September 30, 2016.

Consolidated financials at a glance (figures in INR crores):

Description	Q2FY17	Q2FY16	H1FY17	H1FY16
Income	499	669	1167	1352
EBIDTA	160	148	358	286
<i>EBITDA Margin</i>	32.1%	22.1%	30.7%	21.2%
PAT	27	22	81	45
<i>PAT Margin</i>	5.4%	3.3%	6.9%	3.3%

Standalone financials at a glance (figures in INR crores):

Description	Q2FY17	Q2FY16	H1FY17	H1FY16
Income	360	469	875	904
EBIDTA	46	61	113	121
<i>EBITDA Margin</i>	12.8%	13.0%	12.9%	13.4%
PAT	35	31	99	57
<i>PAT Margin</i>	9.7%	6.6%	11.3%	6.3%

Note: The above figures of Q2FY17 and H1FY17 are based on Ind-AS; the figures for the quarter ended and half year ended September 30, 2015 have been restated to comply with Ind-AS.

Financial Highlights:

- *Consolidated financials:* During Q2FY17 and H1FY17, income from operations declined in comparison to Q2FY16 and H1FY16 respectively. However, both EBITDA and PAT increased during Q2FY17 and H1FY17 in comparison to corresponding figures of FY16.
- *Standalone financials:* Income from operations and EBIDTA declined during Q2FY17 and H1FY17 in comparison to Q2FY16 and H1FY16 respectively. However, PAT increased during Q2FY17 and H1FY17 in comparison to PAT of corresponding periods of FY16.
- During the quarter, the Company's credit ratings on long term bank facilities were revised from "CARE A+" to "CARE AA-" and short term bank facilities reaffirmed "CARE A1+".

About PNC Infratech Limited:

PNC Infratech Limited is an infrastructure construction, development and management company, with expertise in execution of major infrastructure projects, including highways, bridges, flyovers, airport runways, power transmission lines, development of industrial areas and other infrastructure activities. The company has executed/ is executing projects across

various states in India including Rajasthan, Punjab, Haryana, Uttarakhand, Uttar Pradesh, Delhi, Bihar, West Bengal, Assam, Madhya Pradesh, Maharashtra, Karnataka and Tamil Nadu. PNC has, till date, executed 55 major infrastructure projects and is currently working on 20 projects on EPC basis. The Company's order book in terms of outstanding contracts pending execution is valued at over Rs. 5,300 crores as on 30th September 2016.

PNC Infratech, through its various subsidiaries and associate companies, has a portfolio of 7 operational BOT/ OMT projects as under:

1. Bareilly - Almora (Uttarakhand border) section of SH 37, 100% owned BOT toll project
2. Kanpur - Kabrai section of National Highway 86, 100% owned BOT toll project;
3. Gwalior - Bhind section of National Highway 92, 100% owned BOT toll project;
4. Kanpur - Lucknow - Ayodhya section of NH 25, 56 A&B & 28, 100% owned OMT project
5. Re-development & management of Narela Industrial Estate, New Delhi, 100% owned BOT annuity project
6. Ghaziabad - Aligarh section of National Highway 91, 35% owned BOT toll project; and
7. Raebareli-Jaunpur section of National Highway 231, 100% owned BOT annuity project.