



Ref No: APSEZL/SECT/2013-14/30

August 1, 2013

~~BSE Limited~~

~~Floor 25, P J Towers,
Dalal Street,
Mumbai - 400 001~~

Scrip Code: 532921

✓ **National Stock Exchange of India Limited**

Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400051

Scrip Code: ADANI PORTS

Subject: Press Release on Unaudited Financial Results of the Company for the Quarter ended 30th June, 2013

Dear Sir,

Please find attached herewith Press Release dated 1st August, 2013 in respect of "Unaudited Financial Results of the Company for the quarter ended 30th June, 2013."

Please take the same on your record.

Thanking you,

Yours faithfully,

For Adani Ports and Special Economic Zone Limited

**Dipti Shah
Company Secretary**

Encl.: a/a



Media Release

Adani Ports and SEZ Q1FY14 Consolidated Total Income up 73% at Rs 1,568 cr

Mundra Port emerges No.1 Commercial Port in India

Editor's Synopsis

- Consolidated Total Income for Q1FY14 up by 73% to Rs 1,568 crore Vs. Rs 904 crore in Q1FY13.
- Consolidated EBIDTA for Q1FY14 rose 42% to Rs 943 crore Vs. Rs 665 crore in Q1FY13.
- Consolidated PAT for Q1FY14 stood at Rs 418 crore.
- Mundra Port surpasses Kandla Port to emerge as No.1 Commercial Port of India in cargo handling.
- Mundra Port handled the largest Container vessel (MSC Valeria) to call at any Indian Port with capacity of 14,036 TEUs.
- Handled 26.67 MMT cargo with 39% growth in Q1FY14 on consolidated basis.
- Adani Ports raised Rs. 1000 crore via Institutional Placement Programme.
- Adani Ports and Swiss-based Mediterranean Shipping Co form JV to operate 3rd container terminal at Mundra.

Ahmedabad, August 1, 2013: Adani Ports & SEZ Ltd, India's largest port developer and part of Adani Group, a global integrated player, today announced the financial results for the first quarter ended June 30, 2013.

On consolidated basis, the total income rose 73% to Rs 1,568 crore for Q1FY14 compared to Rs 904 crore in the corresponding quarter previous year. The EBIDTA increased by 42% to Rs 943 crore compared to Rs 665 crore in the corresponding quarter previous year. The PAT for the current quarter increased by 51% to Rs 418 crore as compared to Rs 276 crore in the corresponding quarter previous year. The consolidated cargo handled by the company stood at 26.67 MMT in Q1 FY14 an increase of 39%, over corresponding quarter last year.

On standalone basis, the total income rose 122% to Rs 1,804 crore for the Q1FY14 compared to Rs 811 crore for the corresponding quarter in the previous year. The EBIDTA increased by 72% to Rs 1,069 crore compared to Rs 621 crore in the corresponding quarter previous year. The profit after tax for Q1FY14 increased by 58% to Rs 663 crore compared to Rs 418 crore in corresponding quarter previous year. Adani ports handled 23.59 MMT cargo and 0.47 million TEU's container for Q1 FY14, an increase of 35% and 11% respectively, over corresponding quarter last year compared to de-growth of 1% for cargo



and 4% for container volume at all major ports, making it the largest commercial port in India.

Commenting on the results, Mr. Gautam Adani, Chairman, Adani Ports & SEZ Ltd. said, "We take pride in Mundra port emerging as the largest port, outperforming all the commercial ports, in India. Adani Ports, with its innovative practices and service standards, will continue to contribute in overall growth of Indian port infrastructure sector."

Mr B Ravi, Chief Financial Officer elaborated on the financial performance, "It gives us immense pleasure to state that Adani Ports continues to outperform in cargo volume and has established its leadership position in the sector. Our growth will further get impetus from the newly commercialized port at Hazira and strengthen base for long term sustainable growth and a step towards pan India presence."

The port at Dahej continues to perform very well, handling a cargo of 2.22 MMT in Q1 FY14, a rise of 24% as compared to 1.79 MMT in corresponding quarter previous year.

The port at Hazira handled a cargo of 0.87 MMT in Q1 FY14, beginning its journey to be a large diversified port, adding to the overall Adani Ports synergy.

Progress on Other Port Projects and Other Highlights:

The progress at all other ports in Goa, Vizag, Tuna Tekra are on schedule.

About The Adani Group

The Adani Group is one of India's leading business houses with revenue of over \$8.7 billion.

Founded in 1988, Adani has grown to become a global integrated infrastructure player with businesses in key industry verticals - resources, logistics and energy. The integrated model is well adapted to the infrastructure challenges of the emerging economies.

We live and work in the communities where we operate and take our responsibilities to society seriously. The Group protects biodiversity in ecologically sensitive areas like Mundra and undertakes initiatives to reduce CO₂ emissions. At Adani, we deliver benefits to our customers and customers' customers.



Resources means obtaining coal from mines and trading; in future it will also include oil and gas production.

Adani is developing and operating mines in India, Indonesia and Australia as well as importing and trading coal from many other countries. Currently, we are one of the largest coal importers in India. We also have extensive interests in oil and gas exploration. Extractive capacity is scheduled to increase from 4 MMT of thermal coal in 2013 to 200 MMT per annum by 2020.



Logistics denotes a large network of ports, Special Economic Zone (SEZ) and multi-modal logistics - railways and ships.

Adani owns and operates three ports – Mundra, Dahej and Hazira in India. The Mundra Port, which is the largest port in India, benefits from deep draft, first-class infrastructure and SEZ status. Adani is also developing ports at Mormugao, Visakhapatnam and Kandla in India.



Energy involves power generation & transmission and gas distribution.

Adani is the largest private thermal power producer in India. Our power generation capacity is expected to increase from current 7,300 MW to 9,280 MW by the end of FY14.

We are currently developing six power projects across Gujarat, Maharashtra, Rajasthan and Madhya Pradesh.

For further information on this release, please contact

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