

स्टेट बैंक ऑफ़ त्रावणकोर
(भारतीय स्टेट बैंक का सहयोगी)
प्रधान कार्यालय: तिरुवनन्तपुरम



State Bank of Travancore
(Associate of the State Bank of India)
Head Office, Thiruvananthapuram

शेयर्स एण्ड बॉण्ड्स विभाग

SHARES & BONDS DEPARTMENT

SBD/NSE/Press/1804

02nd February, 2016

The National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot no. C/1, G Block,
Bandra- Kurla Complex,
Bandra (E), Mumbai – 400 051.

Dear Sir,

Regulation 33 of the Listing Regulations: Financial Results – Press Release.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the financial results as approved by the Board of Directors of the Bank on 01st February, 2016 was already submitted on 01st February, 2016.

We now hereby submit the Press Release issued by the Bank in connection with the declaration of the financial results for the quarter ended 31st December, 2015.

Yours faithfully,

SHAM K.

Company Secretary and Compliance Officer



Head Office: Poojappura, Thiruvananthapuram – 695012.

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Press Release

SBT's NET PROFIT JUMPS TO Rs 276 Crore as on 31.12.2015

State Bank of Travancore recorded a net profit of Rs 91.47 crore for the quarter ended Dec 31, 2015, up by 23% YoY for the same period. The Net Profit for the 9 Months ended 31 Dec 2015 stood at Rs.275.59 crore against Rs.143.56 crore as for the corresponding period last year (The YoY increase in Net Profit for 9 Months ended Dec 31 2015 is 92%)

The net profit for the Dec 2015 quarter was boosted by reduction in interest costs and increase in other income consisting of LC/BG commission, Locker rent and Loan Processing Charges.

Compared to the corresponding quarter of the last financial year, the Dec quarter operating profit also recorded an increase of 19%.

"We succeeded in bringing the Gross NPA down to Rs 2604 crore against Rs 3367 crore during the corresponding period last year. Consequently, the Gross NPA percentage was also down to 3.87% from 4.91% during the corresponding period last year. The net NPA level was at 2.46% vis-à-vis 3.06% during the corresponding period last year", Mr. Jeevandas Narayan, MD, SBT said.

The Capital to Risk Weighted Assets Ratio (CRAR) of the Bank as on 31st Dec 2015 stood at 10.25% [under the Basel III framework] as against 10.10% as on 31st Dec 2014. The regulatory minimum prescribed by the Reserve Bank of India is 9%.

The Bank's deposits moved up by 9.57% to Rs 100,188 crore as on 31.12.15 against Rs 91,440 crore as on 31.12.2014. CASA recorded a YoY growth of Rs.5152 crore (19.22%).

"The Bank has been consistently replacing high cost deposits and bulk deposits with retail deposits to cut interest costs. The high cost deposit and bulk deposits came down sharply from 15.45% to 10.13% (YoY)", Mr. Jeevandas Narayan, MD, SBT, said.

The NRI Deposits also recorded a growth of Rs 5563 crore YoY and reached the level of Rs.34,321 crore.

SBT's Current and Savings (CASA) deposits ratio as on 31.12.2015 improved to 31.89% from 29.31% as on 31.12.2014. The Bank's cost of deposits has come down to 7.04% as on 31.12.2015 from 7.38% as on 31.12.2014.

The Bank's total advance stood at Rs 67,241 as on 31.12.2015 as against Rs 68,521 crore as on 31.12.2014.

The Bank's total business was Rs 1,67,429 crore as at the end of Dec 2015. SBT's total number of branches stood at 1,166 and the total number of ATMs were at 1,699 covering 16 States and 3 Union Territories. The Bank has 846 branches and 1338 ATMs in Kerala alone.

Bank is focusing on increasing its credit deployment mainly in the areas of retail, MSME and Mid Corporate segment and to maintain the improving trend in profitability. "We have recently opened two Mid Corporate Branches in Kerala to garner a higher share of the business of the Mid Corporates" Mr. Jeevandas Narayan, MD, SBT, said.

*Issued by Public Relations Department, State Bank of Travancore, Head Office,
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: www.statebankoftravancore*