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Your success is our success

11.10.2017

National Stock Exchange of India Limited **Fax. No: 26598237/38**
Listing Department
Bandra Kurla Complex
Bandra (East)
Mumbai-400051

Dear Sir,

Sub: Press Release dated 11.10.2017

Pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that our Company Emkay Global Financial Services Ltd has sponsored Emkay Emerging Stars Trust and managed by Emkay Investment Managers Ltd. (EMIL), has today launched Emkay Emerging Stars Fund, a Category III Alternative Investment Fund (AIF).

Emkay Emerging Stars Fund has received an approval from Securities and Exchange Board of India (SEBI) and its primary objective will be to generate long term capital appreciation for investors with an investment horizon of five years in Indian equity.

We are enclosing herewith copy of the press release dated 11th October, 2017 for your information.

Kindly take the same on record.

Thanking you,

Yours Faithfully,
For Emkay Global Financial Services Limited

B. M. Raul
Company Secretary & Compliance Officer

Encl: as above

EMPOWERING INVESTORS
A SEBI Initiative

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PRESS RELEASE

Emkay Investment Managers Ltd launches Alternative Investment Fund (Fund sponsored by Emkay Global Financial Services Ltd)

Key Highlights:

- Emkay Emerging Stars Fund, a Category III Alternative Investment Fund
- A sector agnostic fund with a focus on mid and small cap companies
- A 5-year close ended fund, with a draw-down structure
- Fund raising commitment of INR 200-300cr
- Feature of Automatic Termination post the fund gains 300% commitment amount

Mumbai, 11 October, 2017: Emkay Emerging Stars Trust, sponsored by Emkay Global Financial Services Ltd. and managed by Emkay Investment Managers Ltd. (EMIL), has today launched Emkay Emerging Stars Fund, a Category III Alternative Investment Fund (AIF).

Emkay Emerging Stars Fund has received an approval from Securities and Exchange Board of India (SEBI) and its primary objective will be to generate long term capital appreciation for investors with an investment horizon of five years in Indian equity. In last four and half years, the Fund Management Team of EIML has generated returns at CAGR of over 25%.

Emkay Emerging Stars Fund is a five-year closed ended fund with a fundraising commitment in the range of INR 200 crore to INR 300 crore. The Investment Universe of the fund is the top 300 to 1000 companies ranked by market capitalisation. These companies will have market capitalisation between INR 500 cr. to INR 5000 cr. and have offered attractive returns historically.

On this occasion, **Mr. Krishna Kumar Karwa, Managing Director, Emkay Global Financial Services Ltd** said, "We are pleased to announce the launch of our first AIF which is backed by our research expertise. AIFs are at the cusp of significant evolution in India and with its diversification we see an attractive opportunity as a wealth creation asset for the high net worth individuals."

Offering a rationale, **Mr. Sachin Shah, Fund Manager, Emkay Investment Managers Ltd** said, "In the last few years, especially during 2013 to 2016, small cap and mini cap companies have delivered better return on equity and return on capital employed and also delivered better CAGR. We will be targeting these securities as the investment universe for the fund."

Through this fund, Emkay Investment Managers Ltd will employ sound (conventional) & smart fundamental investment strategies.

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About Emkay Investment Managers Limited:

Emkay Investment Mangers Ltd. (EIML) is a wholly owned subsidiary of Emkay Global Financial Services Limited and is a SEBI registered Portfolio Manager since 2003. EIML offers different types of portfolio management services, catering to individual risk appetites, goals and investment preferences of individuals. The team that comprises of professional fund managers, research and wealth advisors and associates is focused on offering the clients a superior research based portfolio which effectively manages risks and optimizes returns. EIML offers highly customized & personalized advisory services to large HNIs / NRIs & Corporate Investors. Emkay's Portfolio Management Services' expertise ranges across the breadth of the Indian equities market, from blue-chip large cap funds and well-performing mid-cap funds to emerging small caps. All of EMIL's PMS strategies have consistently out-performed the index over the years, thereby building substantial wealth for its clients.

For further information, please contact:

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