TCS/PR/SE-114/2017-18

March 20, 2018

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Mumbai
Kind Attn: Manager, Listing Department

BSE Limited
P.J. Towers
Dalal Street
Mumbai
Kind Attn: General Manager,
Department of Corporate Services
Scrip Code No. 532540 (BSE)

Dear Sirs,

We are sending herewith copy of the Press Release titled "**TCS Recognized as a Leader in Software Product Engineering Services by Everest Group**" which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

Rajendra Moholkar
Company Secretary

TATA CONSULTANCY SERVICES
Tata Consultancy Services Limited
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Registered Office 9th Floor Nirmal Building Nariman Point Mumbai 400 021
Corporate Identification No. (CIN): L22210MH1995PLC084781

For immediate use **PRESS** RELEASE

TCS Recognized as a Leader in Software Product Engineering Services by Everest Group

Report Cites Tata Consultancy Services Development of IP Assets and Ability to Grow Client Relationships to Partnership Levels as Key Strengths

SANTA CLARA|MUMBAI, March 20, 2018: Tata Consultancy Services (TCS), (BSE: 532540, NSE: TCS), a leading IT services, consulting and business solutions organization, has been recognized as a Leader in Everest Group's Software Product Engineering Services – Market Trends and Service PEAK Matrix™ Assessment 2017[1].

The report recognized TCS for its strong Software Product Engineering (SPE) domain expertise and ability to cross leverage best practices across industries, which is greatly valued by clients. It also highlights TCS' investments as credible and structured in developing IP assets across SPE, data processing, networking, and cyber security.

"In a Business 4.0 world, our technology customers are innovating to rapidly deliver new differentiated products that leverage the full power of emerging technologies, and in turn, shape the nature of technology progression. We have been investing in next-gen technologies such as 5G, NFV, SDN, machine learning, cognitive computing, hyper-converged systems, and augmented reality. These customer centric investments and our commitment to excellence have made us the preferred partner for leading technology providers globally," said V Rajanna, Vice President & Global Head, Technology Business Unit, TCS.

TCS offers SPE services across the idea to offering value chain, including product ideation and design, product development, product testing and certification, product deployment, and product sustenance. These are delivered using our industry leading methodology developed by location-independent agile framework, and are enhanced by our SPE ecosystem approach consisting of TCS' research and innovation labs, SPE Center of Excellence (CoE), solution labs with customers and partners, and our Co-innovation Network (COIN™) with academia and start-ups. Our SPE services are supported by TCS Mastercraft™ suite of products and TCS Assurance 360 Degree (AI based solution) enabling faster software product releases in an agile mode.

"As a result of rapid digitalization, software products need to be engineered at speed but also with new features and functionality built in," said Chirajeet Sengupta, Partner, Everest Group. "We have assessed TCS as a Leader in our PEAK Matrix™ for Software Product Engineering on account of its vision and ongoing investments in homegrown IP as well as in a broader partner ecosystem."

"Our investments in building up talent in the areas of digital, agile, design thinking, and product engineering have led to a strong capability in SPE services. Our ability to leverage our domain expertise, contextual knowledge and strengths in next-gen technologies, positions TCS to partner with our customers in their software product development, digital platform engineering and next-gen themes," said Nagaraj Ijari, Vice President & Global Head, HiTech Business Unit, TCS. "Our leadership position in this report is a validation of our standing as a trusted partner to our customers and the resultant market success we've had in the area of SPE services."

Everest Group Research's Software Product Engineering Services – Market Trends and Services PEAK Matrix™ Assessment: Adapting to New Normal by H Karthik, Chirajeet Sengupta, Ronak Doshi, Abhishek Gupta and Mayank Maria, published in Dec 2017.

For immediate use **PRESS** RELEASE

About Tata Consultancy Services Ltd. (TCS)
Tata Consultancy Services is an IT services, consulting and business solutions provider that has been partnering with the world's largest businesses in their transformation journeys for the last fifty years. TCS offers a consulting-led, cognitive powered, integrated portfolio of business, technology and engineering services and solutions. This is delivered through its unique, location-independent agile delivery model, a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 390,000 of the world's best-trained consultants in 46 countries. The company generated consolidated revenues of US $17.6 billion for the year ended March 31, 2017 and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award winning work with communities across the world have earned it a place in leading sustainability indices such as the Dow Jones Sustainability Index (DJSI), MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit us at www.tcs.com.

To stay up-to-date on TCS news in North America, follow @TCS_NA. For TCS global news, follow @TCS_News.

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