MAJESCO

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March 13, 2018

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Ref.:- **BSE Script Code: 539289 / NSE Symbol: MAJESCO**

Sub: - **Press Release by Majesco, USA, Subsidiary Company of Majesco Limited.**

Please find enclosed herewith a press release dated March 13, 2018 issued by Majesco, USA, (Majesco) the Insurance arm and a subsidiary of Majesco Limited in respect of announced about selection of Majesco Digital Solutions by a leading insurer in Malaysia.

The insurer, a market leader in general insurance and fire insurance in Malaysia, will implement Majesco Digital Solutions to automate the pre-inspection risk survey for their fire and burglary/theft insurance lines of business. The solution will be used for both new business and renewals accessible across the web, tablets with responsive screens and platform agnostic mobile apps for Android and iOS platforms. Majesco Digital Solutions offers a single platform with ready to deploy portal and mobile solutions for customers, agents, alternative distribution channels, and group benefits/employees.

You are requested to kindly take the same on record, acknowledge the receipt and disseminate the same for the information of investors.

Thanking You,

Yours faithfully
For **MAJESCO LIMITED**

N. S Shirke

Nishant S. Shirke
Company Secretary

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PRESS RELEASE

Leading Insurer in Malaysia Selects Majesco Digital Solutions

Selection highlights Growing Global Demand for Digital Solutions

Morristown, NJ – March 13, 2018 – Majesco (NYSE American: MJCO), a global provider of core insurance software and consulting services for insurance business transformation, today announced the selection of Majesco Digital Solutions by a leading insurer in Malaysia.

The insurer, a market leader in general insurance and fire insurance in Malaysia, will implement Majesco Digital Solutions to automate the pre-inspection risk survey for their fire and burglary/theft insurance lines of business. The solution will be used for both new business and renewals accessible across the web, tablets with responsive screens and platform agnostic mobile apps for Android and iOS platforms. Majesco Digital Solutions offers a single platform with ready to deploy portal and mobile solutions for customers, agents, alternative distribution channels, and group benefits/employees.

"Digital access is increasingly demanded by our customers across an array of business functions and influences customer satisfaction," said the CEO of the insurer in Malaysia. He added "We partnered with Majesco to develop the 'Risk Survey App', which has uniquely provided us the flexibility, scalability and speed that we need to meet our growing digital needs, and we look forward to a long-term relationship with Majesco."

This selection expands Majesco's Digital Solutions footprint within the Asia Pacific (APAC) region, where Digital Solutions is now being used by 18 customers across APAC along with a growing number of customers in North America and the United Kingdom.

"We are delighted to have this insurer in Malaysia as part of our growing customer community," commented Ketan Mehta, CEO and Co-Founder of Majesco. "Market leading insurers like this insurer are redefining the customer experience to provide a multi-channel, digitally enabled environment to meet that fast-changing demands of their customers to deliver a unique and compelling customer experience. Majesco Digital Solutions uniquely meets these needs, while offering a platform that simplifies an array of complex needs helping our customers achieve agility, innovation and speed."

The Majesco Digital Solutions is designed to enable personalization of the portal and mobile solutions based on the unique customer journeys and personas defined by each insurer to fulfill their unique and multi-channel distribution and customer experience needs. Majesco Digital Solutions is pre-integrated with Majesco's core solutions and offers insurers a robust platform to support their digital strategy. Our open architecture provides capabilities to integrate with other

core solutions and an extensive partner ecosystem that integrates content, channels and technology.

About Majesco

Insurance business transformation is a journey of change and revitalization, a renaissance of insurance. Approximately 160 insurance companies worldwide in property and casualty/general insurance, life and annuities and group/employee benefits are transforming their businesses with Majesco's solutions. Our market leading software and consulting services uniquely underpin the entire insurance value chain and are designed to empower insurers with the agility, innovation and speed needed to meet their transformation opportunities. Majesco's solutions include policy management, new business/underwriting, rating, billing, claims management, distribution management, business analytics, predictive modeling, digital platform for mobile and portal use, testing services, cloud services, bureau and content services, transformation services, consulting services and more. **For more details on Majesco, please visit www.majesco.com.**

Cautionary Language Concerning Forward-Looking Statements

This press release contains forward-looking statements within the meaning of the "safe harbor" provisions of the Private Securities Litigation Reform Act. These forward-looking statements are made on the basis of the current beliefs, expectations and assumptions of management, are not guarantees of performance and are subject to significant risks and uncertainty. These forward-looking statements should, therefore, be considered in light of various important factors, including those set forth in Majesco's reports that it files from time to time with the Securities and Exchange Commission and which you should review, including those statements under "Item 1A – Risk Factors" in Majesco's Annual Report on Form 10-K, as amended by Majesco's Quarterly Report on Form 10-Q.

Important factors that could cause actual results to differ materially from those described in forward-looking statements contained in this press release include, but are not limited to: integration risks; changes in economic conditions, political conditions, trade protection measures, licensing requirements and tax matters; technology development risks; intellectual property rights risks; competition risks; additional scrutiny and increased expenses as a result of being a public company; the financial condition, financing requirements, prospects and cash flow of Majesco; loss of strategic relationships; changes in laws or regulations affecting the insurance industry in particular; restrictions on immigration; the ability and cost of retaining and recruiting key personnel; the ability to attract new clients and retain them and the risk of loss of large customers; continued compliance with evolving laws; customer data and cybersecurity risk; and Majesco's ability to raise capital to fund future growth.

These forward-looking statements should not be relied upon as predictions of future events and Majesco cannot assure you that the events or circumstances discussed or reflected in these statements will be achieved or will occur. If such forward-looking statements prove to be inaccurate, the inaccuracy may be material. You should not regard these statements as a representation or warranty by Majesco or any other person that we will achieve our objectives and plans in any specified timeframe, or at all. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date of this presentation. Majesco disclaims any obligation to publicly update or release any

revisions to these forward-looking statements, whether as a result of new information, future events or otherwise, after the date of this press release or to reflect the occurrence of unanticipated events, except as required by law.

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