moserbaer

Confirmatory Copy

By Courier

MBI/CS/2014/

January 20, 2014

Manager,
Listing Department
The National Stock Exchange of India Limited,
"Exchange Plaza", C-1, Block G,
Bandra- Kurla Complex,
Bandra (East),
Mumbai- 400 051.

Symbol- MOSERBAER Series- EQ

Sub: Press Release

Dear Sir,

Please find enclosed herewith a copy of the Press Release which is being released today.

Thanking you,

Yours faithfully,
For Moser Baer India Ltd.

Minni Katariya
Company Secretary

Encl: As above.

PRESS RELEASE

For immediate release:

Promoting bi-lateral trade with Japan, Moser Baer Solar first to achieve Rs 100 crore business in its segment within 9 months

- *Company becomes the first and only high end technology brand from India to achieve this significant mark in during Apr- Dec 2013*
- *It is amongst the first of the few non Japanese companies to have products certified by extremely stringent JET under JIS Q8901 and JET PVm certification.*

New Delhi, January 20, 2014: Moser Baer Solar Ltd. (MBSL), country's largest integrated solar PV manufacturing and India's #1 Solar EPC company, a subsidiary of Moser Baer India Ltd. has crossed more than Rs 100 crore PV module sales in the highly competitive Japan market during April-December 2013. MBSL has been exporting solar PV modules to Japan for last 4 years and the volume of shipments has increased significantly in last 9 months. Japan's solar market is growing exponentially, driven by their focus on using renewable energy.

Vivek Chaturvedi, Chief Marketing Officer, Moser Baer Solar said, "Japan traditionally is amongst the world's most quality conscious markets and we are proud to have established an Indian brand in high technology space here. This reiterates India's capability to develop, manufacture and deliver world class products across categories globally. The opportunity is big and we look forward to further our commitments in Japan's journey towards promoting clean energy. A strong quality focus, and our understanding of Japan market sensitivities in general and Japan solar PV business in specific has resulted in this significant growth in shipments."

The earliest installation in Japan using Moser Baer Solar PV Modules is now almost three years old, performing at consistently better levels than estimated by the

owners. Moser Baer Solar Elite PV Modules are already popular with Japan's biggest Solar EPC companies and Developers.

MBSL Elite Series products today meet international standards including UL, IEC, CE, JIS Q8901, MCS, and having listing under CEC, etc required to sell products across the globe. Furthermore, the company expects to be able to continue to reduce its production costs further through improved system processes and increased efficiencies.

About Moser Baer Solar :

Moser Baer Solar Ltd. (MBSL) is a subsidiary of Moser Baer India Limited. The entity was launched in 2007 to provide EPC solutions for effective deployment of PV Systems. Today, MBSL is a key player in manufacturing world-class solar modules and supplying to customers across India, Europe and Japan. In addition, MBSL also provides EPC solutions for effective deployment of PV Systems and has recently emerged as the largest solar EPC player in India with more than 250 MW of installations across the length and breadth of the country. The PV Systems business has rapidly grown to a market leadership position in solar farms, roof-tops and off-grid applications in India. The business strategy is to straddle multiple technology platforms and to drive scale in a cost effective manner. MBSL was conferred with the prestigious "5 Star Rating" certificate by TÜV Rheinland for maintaining highest standards of quality in manufacturing for three consecutive years (2009- 2012)
Website : www.moserbaersolar.com

For further information please contact:

Balaji Krishnaswami, Corporate Communications
balaji.krishnaswami@moserbaer.in
Tel :011 40594175/9971757474

Sona Endow, Corporate Communications
sona.endow@moserbaer.in
Tel: 011-40594117/9891944882