TCS/PR/SE-44/2018-19

June 29, 2018

National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex
Mumbai
Kind Attn: Manager, Listing Department

BSE Limited
P.J. Towers
Dalal Street
Mumbai
Kind Attn: General Manager,
Department of Corporate Services
Scrip Code No. 532540 (BSE)

Dear Sirs,

We are sending herewith copy of the Press Release titled **"Euroclear Finland goes live on TCS BaNCS for Market Infrastructure"** which will be disseminated shortly.

The Press release is self-explanatory.

Thanking you,

Yours faithfully,
For **Tata Consultancy Services Limited**

Rajendra Moholkar
Company Secretary

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Corporate Identification No. (CIN): L22210MH1995PLC084781

For immediate use **PRESS RELEASE**

Euroclear Finland goes live on TCS BaNCS for Market Infrastructure

'Infinity' to power Central Securities Depository into the future with complete post trade services on one platform

MUMBAI, June 29, 2018 - Tata Consultancy Services (TCS), (BSE: 532540, NSE: TCS) a leading global IT services, consulting and business solutions organization announced that its flagship product TCS BaNCS has been implemented by Euroclear Finland for all asset classes. This is the first transformation in Europe, where a CSD replaced its core legacy system. In addition, Euroclear also made significant enhancements and upgrades to its issuance and post trade services. 'Infinity', powered by TCS BaNCS for Market Infrastructure, is a program that replaces legacy platforms with a single modern, standards-based settlement and safekeeping platform.

The new platform enables flexibility and agility for issuance of book-entries, clearing and settlement of transactions with unique coexistence of ISO 15022 and 20022 standards, and state of the art corporate actions processing at a CSD. 'Infinity' is also connected to the TARGET2, Bank of Finland's system for cash settlement. The new platform replaces existing Euroclear systems, and covers all asset classes including fixed income, equities, warrants and mutual funds.

Hanna Vainio, CEO, outlined Euroclear Finland's selection rationale, "We are driven by customer demand for streamlined, standards-based, and cost-efficient services. With the EU's Central Securities Depositories Regulation (CSDR), the European Central Banks' TARGET2-Securities platform (T2S) and General Data Protection Regulation (GDPR) now driving the regulatory push, our need to modernize was unavoidable, but it also presented us an opportunity to take advantage of the harmonization of the European securities market. With Infinity powered by TCS BaNCS, we will now future proof our IT infrastructure and deliver high speed digital customer experience."

Commenting on the go-live, **R. Vivekanand, Vice President and Co- Head- TCS Financial Solutions** said" The TCS BaNCS implementation replaces legacy platforms with a single modern, multi-asset class settlement and safekeeping platform. Euroclear Finland is now among the most advanced CSDs in Europe, supporting both nominee and direct holding account structures, total STP and compliance to CSDR and GDPR guidelines. We in TCS are proud to have been part of this landmark transformation Program that makes Euroclear Finland ready for the future and agile in meeting its customer's demands."

TCS BaNCS for Market Infrastructure provides a most comprehensive depository, issuance and settlement solution and is now the safekeeping platform for all assets in the book-entry system of Euroclear Finland. TCS BaNCS supports a layered account model supporting both nominee and direct holding account structures, and corporate actions services that are consistent with European standards.

For immediate use **PRESS RELEASE**

About TCS Financial Solutions

TCS Financial Solutions is a strategic business unit of Tata Consultancy Services. Dedicated to providing business solutions to financial institutions globally, TCS Financial Solutions has compiled a comprehensive product portfolio under the brand name of TCS BaNCS. The TCS BaNCS universal financial solution is designed to help financial services institutions enhance end customer experience, enabling them to embrace open and innovative technologies that embody true digital customer engagement. Deployed at more than 450 installations worldwide, it is the largest collection of components, enterprise and consumer apps for the financial industry made available through the cloud, helping firms become more agile and intelligent by leveraging the power of new and extended ecosystems.

To know more about TCS BaNCS, please visit: http://sites.tcs.com/tcsbancs/

About Tata Consultancy Services Ltd (TCS)

Tata Consultancy Services is an IT services, consulting and business solutions organization that has been partnering with many of the world's largest businesses in their transformation journeys for the last fifty years. TCS offers a consulting-led, Cognitive powered, integrated portfolio of IT, Business & Technology Services, and engineering. This is delivered through its unique Location Independent Agile delivery model, recognized as a benchmark of excellence in software development.

A part of the Tata group, India's largest multinational business group, TCS has over 394,000 of the world's best-trained consultants in 46 countries. The company generated consolidated revenues of US $ 19.09 billion for year ended March 31, 2018 and is listed on the BSE (formerly Bombay Stock Exchange) and the NSE (National Stock Exchange) in India. TCS' proactive stance on climate change and award winning work with communities across the world have earned it a place in leading sustainability indices such as the Dow Jones Sustainability Index (DJSI), MSCI Global Sustainability Index and the FTSE4Good Emerging Index. For more information, visit us at www.tcs.com.

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