

5th April, 2017

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, 'G' Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Sir,

Sub: Press Release

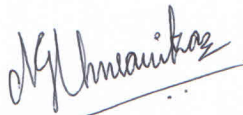
We enclose a Press Release titled "Accelya featured in the "Leaders' Category" for the Global Outsourcing 100 List 2017 by IAOP®".

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Accelya Kale Solutions Limited



Ninad Umranikar
Company Secretary

Accelya featured in the “Leaders’ Category” for the Global Outsourcing 100 List 2017 by IAOP®

Barcelona, Mumbai, 5th April, 2017: Accelya, the leading provider of financial and commercial solutions to the Airline and Travel industry, has been named in the Leaders’ category of IAOP’s Global Outsourcing 100 List 2017. This is the third consecutive year that Accelya has been named to the list.

Global Outsourcing 100 List 2017 recognizes the world’s best outsourcing service providers. Judgment for this year’s edition was based on a rigorous scoring methodology that includes an independent review by a panel of IAOP customer members with extensive experience in selecting outsourcing service providers and advisors for their organizations, led by Debi Hamill, CEO of IAOP and Chairman Michael F. Corbett.

“Now, more than ever, outsourcing end users need to be able to easily identify and select the right company for their outsourcing needs,” said **Debi Hamill, IAOP CEO and Global Outsourcing 100 co-judging chair**. “It is great recognition being named to The Global Outsourcing 100 and The World’s Best Outsourcing Advisors lists. I congratulate Accelya for being on the list for the third consecutive year given the strong, global competition faced to achieve excellence in their field.”

Accelya was given a special recognition on the basis of the following categories:

- Accelya’s **programs for innovation** like Strategic Product Groups, User Meets and Stay Ahead that help in creating new forms of value for clients;
- **Customer testimonials** explaining the value added in their organization;
- Recognition through **industry awards and organizational certifications** which highlight outsourcing excellence.

Speaking on the occasion, **Mr. John Johnston, Group CEO, Accelya** said, “We are happy to be recognized by IAOP for three consecutive years with high ratings for Innovation and Customer Focus. With Accelya’s recent merger with Mercator, the combined company will further drive innovation and deliver unparalleled value to our customers.”



About IAOP

IAOP is the go-to association leading the way to improve outsourcing outcomes by bringing together customers, providers and advisors in a collaborative, knowledge-based environment that promotes professional development, recognition, certification and excellence. With over 120,000 members and affiliates worldwide, IAOP is not only on top of the latest trends but in front of them. Through its expansive global chapter network, premier training and certification programs, knowledge center, member community and more, IAOP helps members learn, grow and succeed. For more information and how you can become involved, visit www.IAOP.org

About Accelya

Accelya is a leading provider of financial, commercial and analytics solutions to the Airline and Travel industry.

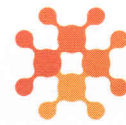
Accelya helps airlines integrate and simplify their financial processes; to better manage costs, risks, revenue leakages, cash flows, profitability and overall business performance. Accelya partners with airlines right from the time a ticket or an air waybill is issued, all the way through its entire financial lifecycle and until the data is converted to actionable intelligence.

Accelya's commercial solutions help airlines steer sales and strengthen their business relationship with travel agents. It provides insights on airline sales performance, agent performance, route performance and instantly identifies potential for growth. It also helps airlines manage agent incentive program for higher agent satisfaction.

Backed by solid data, Accelya's analytics and consulting services enable airlines to take informed decisions by forecasting market trends, identifying revenue opportunities and optimising costs.

With over 200 airline customers, our operations are spread across 9 countries and Accelya employs over 2000 professionals worldwide.



**ACCELYA**

Complexity Simplified

Accelya is voted as 'Service Provider of the Year 2017', 'Readers' Choice Company 2015' and 'IT Company of the Year 2014' at Air Transport News Awards and 'Information Technology for the Air Cargo Industry' at ACW World Air Cargo Awards 2014.

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For ACCELYA KALE SOLUTIONS LIMITED

Mitul Mehta
Company Secretary

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