

Godrej Properties Ltd.
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CIN : L74120MH1985PLC035308

June 07, 2016

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

**Re: - BSE - Scrip Code: 533150, Scrip ID - GODREJPROP
NSE - GODREJPROP**

Sub: - Press Release

Dear Sir/Madam,

We are enclosing herewith a copy of the press release the contents of which are self-explanatory.

Please inform your members accordingly.

Thank you.

Yours truly,
For Godrej Properties Limited


Surender Varma
Company Secretary & Chief Legal Officer

Encl: a/a





PRESS RELEASE

Mumbai, June 7th, 2016

For immediate publication

Godrej Properties enters Greater Noida

The Mumbai-based developer has announced a partnership with AR Landcraft LLP to develop a 100 acre project

Godrej Properties Ltd. (GPL) (BSE scrip id: GODREJPRP), one of India's leading real estate developers, today announced its entry into the Greater Noida real estate market with the announcement of its plan to develop a golf centric township in Sector 27, Greater Noida.

Spread over 100 acres, this low density project will offer approximately 370,000 square meters (4 million sq. ft.) of saleable area and will be developed as a modern golf township comprising of a 9-hole golf course and villas amongst other lifestyle amenities. Situated close to Pari Chowk with easy access to Noida-Greater Noida Expressway, this strategically located land parcel is one of the last land parcels available within the established locations of Greater Noida. It is in close proximity to the proposed metro station and knowledge parks.

This is GPL's first project in Greater Noida and seventh within the National Capital Region (NCR). Within five years of entering the NCR market, Godrej Properties has established itself as one of the market leaders in Gurgaon and hopes to replicate this success in other parts of NCR. The company announced its entry into the Noida real estate market in January.

Mr. Pirojsha Godrej, Managing Director & CEO, Godrej Properties said, "We are pleased to announce our entry into Greater Noida. Greater Noida is an important part of the NCR market and this project addition fits well with our strategy of deepening our presence across the country's leading real estate markets."

About Godrej Properties Ltd.:

Godrej Properties brings the Godrej Group philosophy of innovation, sustainability and excellence to the real estate industry. Each Godrej Properties development combines a 119-year legacy of excellence and trust with a commitment to cutting-edge design and technology. Godrej Properties is currently developing residential, commercial and township projects spread across approximately 11.06 million square meters (119 million square feet) in 12 cities.

In the last 3 years, Godrej Properties has received over 150 awards and recognitions, including the "Real Estate Company Of The Year" at the Construction Week India Awards 2015, 'Golden Peacock Award for Sustainability' for the year

2015 by Institute Of Directors (IOD), "Most Reliable Builder for 2014" at the CNBC AWAAZ Real Estate Awards 2014, "Innovation Leader in Real Estate" award at the NDTV Property Awards 2014 and "Popular Choice - Developer of the Year" award by ET NOW in 2013.

For further information please contact:

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