**KEC International Limited**

Regd.Office: RPG House, 463, Dr. Annie Besant Road, Worli, Mumbai 400030, India.
Tel.: +91-22-61691600 • Fax +91-22-66670287
CIN No. L45200MH2005PLC152061 • Web.: www.kecrpg.com

May 06, 2016

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| **National Stock Exchange of India Limited**<br>**Exchange Plaza**<br>**Bandra-Kurla Complex**<br>**Bandra (East)**<br>**Mumbai 400 051** | **BSE Limited**<br>**Phiroze Jeejeebhoy Towers**<br>**Dalal Street**<br>**Mumbai 400 001** |

Dear Sir

**Sub : Press Release– Financial Results**

We are pleased to enclose a copy of the press release being issued to the press on the financial results for the quarter and year ended March 31, 2016, approved by the Board of Directors.

Kindly take the same on records.

Thanking you,

Yours sincerely,
For **KEC International Limited**

KEC INTERNATIONAL LIMITED MUMBAI

**Ch. V. Jagannadha Rao**
**Vice President- Legal & Company Secretary**

Encl: As above

**KEC International Limited**
RPG House, 463, Dr. Annie Besant Road, Worli, Mumbai 400030, India.
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# Press Release

- **PBT up by 32%; at Rs. 132 crore in Q4 FY16 from Rs. 100 crore in Q4 FY15.**
- **EBITDA up by 21%; at Rs. 223 crore in Q4 FY16 from Rs. 185 crore in Q4 FY15.**
- **EBITDA Margin at 8.7%, the highest in last 19 Quarters**
- **Secured new orders of Rs. 1140 crore in April 2016**

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**Mumbai, May 06, 2016:** KEC International Ltd. (KEC), a global infrastructure EPC major, an RPG Group company, today announced its results for the fourth quarter (Q4 FY16) ended March 31, 2016 and for the full financial year 2015-16 (FY16).

## Consolidated Financial Performance

### For the quarter Q4 FY16

**NET REVENUE:** Rs. 2559 crore as against Rs. 2521 crore in the corresponding quarter of previous year.

**EBITDA:** Rs. 223 crore as against Rs. 185 crore in the corresponding quarter of previous year, an increase of 21%.

**EBITDA MARGIN: 8.7% as against 7.3% in the previous year.**

**PROFIT BEFORE TAX:** Rs. 132 crore as against Rs. 100 crore in the corresponding quarter of previous year, an increase of 32%.

### For the full year FY16

**NET REVENUE:** Rs. 8516 crore as against Rs. 8468 crore in the previous year.

**EBITDA:** Rs. 679 crore as against Rs. 512 crore in the previous year, an increase of 33%.

**EBITDA MARGIN: 8% as against 6% in the previous year, an increase of 200 bps.**

**PROFIT BEFORE TAX:** Rs. 319 crore as against Rs. 126 crore (excl. asset sale) in the previous year, i.e. 2.5X the profits achieved in FY 15.

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## Order Book and Order Intake

Order intake for FY 16 stands at Rs. 8714 crore, an increase of 6% Y-o-Y.

Order book as on March 31, 2016 stands at Rs. 9449 crore.

**In addition, the Company has secured new orders of Rs. 1140 crore in the month of April 2016.**

**Transmission & Distribution Business:**

- Three turnkey orders of Rs. 477 crore from PGCIL for construction of Transmission Lines in various parts of India.
- Two orders of Rs. 125 crore from Saudi Arabia for 110kV Underground Cabling works and construction of Substation.
- Supply orders of Rs. 469 crore in the Americas.

**Other Businesses:**

- Orders of Rs. 69 crore for the supply of Power, Telecom and Solar Cables.

**Mr. Vimal Kejriwal, MD & CEO, KEC International Ltd. commented**, *"We have consistently delivered a significant improvement in our margins over the last few successive quarters reflecting a strong performance in the face of challenging global headwinds. We are extremely pleased with the turnaround witnessed in our SAE Business. The year's performance has seen a marked improvement in our execution and operational capabilities which together with our strong order book and L1 pipeline has set the tone for a robust FY 17".*

## About KEC International Limited

KEC International is a global infrastructure Engineering, Procurement and Construction (EPC) major. It has presence in the verticals of Power Transmission and Distribution, Cables, Railways, Water and Renewables. Globally, the Company has powered infrastructure development in 61+ countries. It is the flagship Company of the RPG Group.

## About RPG Enterprises

RPG Enterprises, established in 1979, is one of India's fastest growing business groups with turnover over Rs. 20,000 crore. The group has more than fifteen companies managing diverse business interests in the areas of Infrastructure, Tyre, IT and Specialty.