

AGC/PB/SE/2016/032

August 12, 2016

Corporate Relationship Department Bombay Stock Exchange Limited P.J. Towers, Dalal Street, Fort, Mumbai - 400 001	Corporate Relationship Department National Stock Exchange Limited Exchange plaza, Bandra Kurla complex, Bandra (E) Mumbai 400051
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Dear Sir,

Sub.: Press release for the unaudited financial results of the Company (stand-alone and consolidated) for the quarter/period ended 30th June, 2016

Ref.: Scrip code BSE: 500463/NSE: AGCNET

Please find attached herewith the Press release for the unaudited financial results of the Company (stand-alone and consolidated) for the quarter/period ended 30th June, 2016.

This is for your information, record and necessary action.

Thanking You,

For AGC Networks Limited



Pratik Bhanushali
Company Secretary
Encl.: A./a.

AGC Networks Achieves EBIDTA and PAT Improvement in Q1 FY 2017

Mumbai, 12 August 2016: AGC Networks Limited, (BSE: 500463 and NSE: AGCNET), an Essar enterprise and a Global Solution Integrator announced unaudited financial results for quarter ended June 30, 2016.

Financial Highlights for Q1 FY 2017 v/s Q1 FY 2016:

- o Revenues for Q1 FY 2017 stand at Rs 201 Crs from Rs 214 Crs in Q1 FY 2016
- o EBIDTA for Q1 FY 2017 is Rs 9.34 Crs against EBIDTA of Rs. 4.32 Crs in Q1 FY 2016
- o EBIDTA margin for Q1 FY 2017 is 4.65% against 2.02% in Q1 FY 2016
- o PAT for Q1 FY 2017 is Rs 1.56 Crs against PAT of Rs 0.02 Crs in Q1 FY 2016

Business Highlights

- Significant customer wins in Audio Video and Video conferencing solutions, critical infrastructure upgrades & enhancements and mobile Data Center projects in the **Middle East** region
- Project wins across Network Infrastructure and Cyber Security quadrants in **India** geo
- An OPEX based cloud IVR solution – AGCiVR deployed for customers; Healthcare vertical wins spanning UC project delivery for a large US hospital and deployment of new mobility solution for several large US Hospital systems, a new customer win from a large US bank among others in **US** geography achieved
- Intel Security felicitated CYBER-i (the Cyber Security division of AGC Networks) with **MSP Partner of the Year award**

Speaking on the occasion, **Sanjeev Verma, Whole-time Director**, AGC Networks said “Strengthening AGC’s foundation globally through our philosophy of 3 R’s - building lasting **relationships**, staying **relevant** and delivering objective **results** as the key drivers; we are on the track to augment the customer’s digital organization through deployment of technology solutions and securing their environment.

A consistent focus on creating **operational efficiencies** and getting the organization back to **profitability** are some of the key measures adopted globally across all markets that we operate in. **Consistency** in architecting and deploying solutions is creating the right traction with our OEM and partner fraternity and aligned to the customer landscape. AGC continues to grow as a Company with a **Global Presence**.”

Angshu Sengupta who recently took over as Chief Financial Officer, AGC Networks said “Our conscious efforts in continually **optimizing costs** have led to healthy margin improvements across all geographies that we operate in.”

About AGC Networks:

AGC Networks (AGC) is a Global Solution Integrator representing the world's best brands in **Unified Communications, Network Infrastructure & Data Center, Cyber Security (CYBER-i)** and **Enterprise Applications** to evolve the customer's digital landscape. AGC's ability to tailor solutions across quadrants is strengthened through delivery of seamless customer support services.

A leader in Enterprise Communications in **India**, AGC has significant presence across **Middle East, Africa, North America, Singapore, Australia, New Zealand and Philippines** serving over 3000 customers.

In collaboration with global technology leaders like **Avaya, Intel Security, Cisco, HP, Juniper, ShoreTel, Verint and Polycom** among others, AGC delivers domain-focused, flexible and customized technology solutions and seamless services that accelerate customers' business and ensures **Return on Technology Investments (ROTI)**. AGC Networks is an Essar Enterprise. For more information log on to www.agcnetworks.com

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