

BERGER PAINTS INDIA LIMITED

(CIN : L51434WB1923PLC004793)

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Financial Results for the quarter ended on 30th September, 2016

Performance on a Standalone basis:

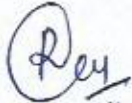
- a. Income from operations for the quarter ended 30th September, 2016 was Rs. 1,143.5 crores as against Rs. 1,072.6 crores in the corresponding quarter of the last year, representing an increase of 6.6%.
- b. Profit before tax for the quarter ended on 30th September, 2016 was Rs. 231.6 crores as against Rs. 115.7 crores in the corresponding period last year representing an increase of 100.2%. This includes Profit before tax of Rs. 86.7 crores for sale of business to Berger Nippon Paint Automotive Coatings Private Limited. Excluding the aforesaid "exceptional item", the profit before tax was Rs 144.9 crores, representing an increase of 25%.
- c. Net profit after tax for the quarter ended on 30th September, 2016 was Rs. 161.3 crores as against Rs. 76.3crores in the corresponding quarter of last year representing an increase of 111.4% over the corresponding period last year.

Highlights of the Consolidated Results:

- a. Income from operations for the quarter ended 30th September, 2016 was Rs. 1,271.4 crores as against Rs. 1,179.7 crores in the corresponding quarter of the last year, representing an increase of 7.8%.
- b. Profit before tax for the quarter ended on 30th September, 2016 was Rs. 209 crores as against Rs. 128.9 crores in the corresponding period last year representing an increase of 62.2%. This includes profit before tax of Rs. 44.2 crores for sale of business to Berger Nippon Paint Automotive Coatings Private Limited (a Joint Venture Company in which Berger Paints India Limited holds 49% of the paid up Capital), being the realized gain to be recognized in consolidated statements as per the provisions of the relevant Accounting Standards. Excluding the aforesaid "exceptional item", the profit before tax was Rs 164.8 crores, representing an increase of 28%.
- c. Net profit for the quarter ended on 30th September, 2016 was Rs. 138.8 crores as against Rs. 89.4 crores in the corresponding quarter of last year representing an increase of 55% over the corresponding period last year.

For and on behalf of

BERGER PAINTS INDIA LIMITED


Aniruddha Sen
Sr. Vice President & Company Secretary