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Tata Power's renewable portfolio profits doubles and jumps up by 101% in Q2FY18 vis-à-vis Q2FY17

- **Renewable business profit stands at Rs ₹173 crore in Q2FY18 as compared to Rs ₹86 crore during Q2FY17**
- **Clean portfolio (non fossil fuel) grows to 3210 MW**

National, 5th November, 2017: Tata Power, India's largest integrated power company, today announced that the Company's renewable portfolio in India has registered a healthy profit of Rs ₹173 crore in Q2 of FY18, a 101% increase from Q2FY17 led by profits from the renewable acquisition. Additionally, the Company also announced that its consolidated underlying EBITDA for the quarter is up by 16% due to strong operating performance of all its businesses. The non fossil fuel portfolio stood at 3210 MW as of today, a healthy increase from the corresponding quarter last year.

In line with its commitment to grow its renewable energy portfolio, Tata Power recently added a 30 MW solar power plant in Palaswade, developed by its wholly owned subsidiary, Tata Power Renewable Energy Ltd. (TPREL). The plant is expected to produce over 62 million KWH of solar power annually. Tata Power added 31 new solar sites and 2 wind sites as part of acquisition of Welspun. With this, the Company and its subsidiaries now operate in 13 states and 75 sites.

Commenting on the company's renewable portfolios healthy growth, **Mr. Anil Sardana, MD & CEO, Tata Power**, said, "*Over the last few years, we at Tata Power have focused on building a healthy energy mix that is in line with our commitment towards ensuring a sustainable future. We have been working towards achieving this goal by growing our renewable energy business through the addition of organic and inorganic projects. This approach has resulted in a steady growth of our renewable & clean portfolio. In a short span of 5 years, we have grown to become the largest renewable energy player in India. We will continue to invest in renewable energy projects, as well as in cutting-edge technologies to increase our operational efficiencies to maximize shareholder value.*"

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Tata Power will continue to work towards ensuring its renewable business maintains its position of being India's largest renewable energy company, while also working towards the company's aim to maintain 30% to 40% of its capacity by 2025 through clean energy sources

About Tata Power:

Tata Power is India's largest integrated power company with a growing international presence. The Company together with its subsidiaries and jointly controlled entities has an installed gross generation capacity of 10549 MW and a presence in all the segments of the power sector viz. Fuel Security and Logistics, Generation (thermal, hydro, solar and wind), Transmission, Distribution and Trading. It has successful public-private partnerships in Generation, Transmission and Distribution in India namely "Tata Power Delhi Distribution Limited" with Delhi Government for distribution in North Delhi, 'Powerlinks Transmission Ltd.' with Power Grid Corporation of India Ltd. for evacuation of Power from Tala hydro plant in Bhutan to Delhi and 'Maithon Power Ltd.' with Damodar Valley Corporation for a 1050 MW Mega Power Project at Jharkhand. Tata Power is serving more than 2.6 million distribution consumers in India and has developed the country's first 4000 MW Ultra Mega Power Project at Mundra (Gujarat) based on super-critical technology. It is also one of the largest renewable energy players in India with a clean energy portfolio of 3210 MW. Its international presence includes strategic investments in Indonesia through a 30% stake in the leading coal company PT Kaltim Prima Coal (KPC), 26% stake in mines at PT Baramulti Suksessarana Tbk ("BSSR"); in Singapore through Trust Energy Resources to securitize coal supply and the shipping of coal for its thermal power generation operations; in South Africa through a joint venture called 'Cennergi' to develop projects in sub-Sahara Africa; in Zambia through 50:50 joint venture with ZESCO for 120 MW Hydro which has become operational in 2016; in Georgia through AGL which is a joint venture with Clean Energy, Norway & IFC for development of 187 MW hydro project and in Bhutan through a hydro project in partnership with The Royal Government of Bhutan. With its track record of technology leadership, project execution excellence, world class safety processes, customer care and driving green initiatives, Tata Power is poised for a multi-fold growth and committed to 'lighting up lives' for generations to come". Visit us at: www.tatapower.com

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