

Arvind Limited

LALBHAI GROUP

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Arvind

May 31, 2014

National Stock Exchange of India Ltd.
Listing Dept., Exchange Plaza, 5th Floor
Plot No. C/1, G. Block
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

Dear Sirs,

Sub : Press Release

We send herewith a copy of the press release being issued by Arvind OG Nonwovens Private Limited, a JV between Arvind Limited and OG Corporation, Japan, titled "Arvind OG announces entry into Nonwoven fabric manufacturing; targets Rs.100 crores revenue in 3 years".

You are requested to bring this to the notice of all concerned.

Thanking you,

Yours faithfully,



R. V. Bhimani
Company Secretary

Encl : As above.



Media Release

Arvind OG announces entry into Nonwoven fabric manufacturing; targets Rs 100 cr revenue in 3 years

May 31, 2014: Arvind OG Nonwovens Private Limited, a joint venture between Arvind Ltd and OG Corporation of Japan, inaugurated its manufacturing facilities near Ahmedabad, Gujarat, on 31st May 2014. The JV will manufacture high quality Nonwoven fabrics using Needle-punch technology for Bag house filtration, Artificial leather and a variety of other applications. The JV also has a technology alliance with Kureha Ltd of Japan.

Arvind OG has installed custom-built machines specifically designed to achieve Japanese quality standards and capable of handling various fibers such as M-Aramid, Homopolymer Acrylic, Poly-phenylene Sulfone (PPS), Polyimide Polypropylene and Polyester. These will be manufactured at the newly installed facilities following the highest global standards of quality while leveraging the advantage of India's cost of production.

The unit has started production in May 2014 with one line of needle-punching technology, with total investment of nearly INR 50 crore and targeting to reach turnover in excess of INR 100 crore in 3 years. Beyond this, Arvind will continue to expand capacities in this as well as other technologies within the Nonwoven fabrics space, which will be an important pillar of Arvind's technical textiles growth strategy going forward.

On the occasion of inauguration of the manufacturing facility of Arvind OG Nonwovens Pvt. Ltd. on May 31 2014 in Ahmedabad, **Mr Punit Lalbhai, Executive Director of Arvind Limited and CEO of the Advanced Materials Division** said, "This is a big milestone for Arvind and for AMD. It marks our entry in the highly attractive Nonwoven fabrics space, and we are looking to aggressively grow this vertical with our Japanese partners. Beyond this, we are also looking to invest in other technologies and product categories in the non-wovens space going forward," Mr. Lalbhai said.

Mr H. Machino, Managing Director of OG Corporation India and Director of the India JV further added, "Keeping the future in mind, India is a very important marketplace for OG Corporation. We are therefore delighted to partner with Arvind and establish a Nonwoven fabrics manufacturing facility in India."

About Arvind Limited

Arvind Limited is India's largest textiles & clothing conglomerate, having achieved a turnover in excess of US\$ 1 billion in FY2013-14. It enjoys a global leadership position in textiles as well as carries an unmatched domestic portfolio of apparel brands and retail formats. Arvind has been aggressively growing its technical textiles business in recent years through the verticals of fire-retardant fabrics and garments, industrial fabrics and glass reinforcement of Composites, through its Advanced Materials Division (AMD). With this venture, Arvind Ltd had added a new capability in its portfolio offering of technical textiles, in the Nonwovens space.

About OG Corporation

OG Corporation of Japan, established in 1923 and with a reported turnover of US\$1.1 billion in 2013, is a specialized trading company that sells, exports, imports and manufactures a variety of high value products in Japan and world-wide. They serve over 3,300 customers in Japan with strong established bases in China, India and South East Asia that continue to grow and expand rapidly in North America and Europe as well as branching into adjacent businesses.

About Kureha Limited

Kureha Ltd, established in 1960, is a leading Nonwoven fabrics manufacturer of Japan. It is a group company of the **Toyobo Group** which is a US \$3.4 billion giant and pioneer in the field of technical fibres and fabrics. Kureha R&D aims to create new generation of products with their unique technologies and developmental power, with the objective of producing high quality products in shorter time with high customer satisfaction.