



Ref: ASCL/1705/9

May 26, 2017

1. To,
Deputy General Manager
Department of Corporate Services
BSE Limited
25th Floor, P. J. Towers
Dalal Street
Mumbai - 400 001
Company Code: 532853

2. To,
General Manager (Listing)
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Bandra - Kurla Complex
Bandra (East)
Mumbai - 400 051
Company Symbol: ASAHISONG

Sub: Press Release

Dear Sir/Madam,

We are enclosing herewith a Press Release of the Company dated May 26, 2017.

The aforesaid Press Release dated May 26, 2017 will also be uploaded on the website of the Company i.e. www.asahisongwon.com.

This is for your information and records.

Thanking you,

Yours faithfully,
For, **ASAHI SONGWON COLORS LIMITED**

SAJI JOSEPH
Company Secretary



Encl: As above

Asahi Songwon Colors Ltd.

CIN: L24222GJ1990PLC014789

Regd. Office: "Asahi House", 13, Aaryans Corporate Park, Nr. Shilaj Railway Crossing, Thaltej-Shilaj Road,
Thaltej, Ahmedabad-380 059, Gujarat. India

Tele : 91-79 3982 5000 • Fax : 91-79 3982 5100 • Web Site: www.asahisongwon.com





Press Release : May 26, 2017

Asahi Songwon announces FY17 results – 15% annual growth in Revenues, PAT up 19%

Ahmedabad, May 26, 2017 (BSE & NSE : ASAHISONG) : Asahi Songwon Colors Limited, India's leading manufacturer of pigments has today announced its audited financial results for the quarter and year ended 31st March, 2017.

Financial Highlights for the quarter and year ended March 31, 2017

Particulars	Quarter Ended		Y-o-Y Growth (%)	Year Ended		Y-o-Y Growth (%)
	March 2017	March 2016		March 2017	March 2016	
Revenue	7,047.24	6,142.50	15	25,784.17	22,466.85	15
PBT	1,103.20	1,044.81	6	3,747.91	3,138.67	19
PAT	875.75	637.70	37	2,501.82	2,098.27	19

(Rs. in Lacs)

Key Highlights of YOY FY17

- The Company reported a Net Revenue from Operations of Rs. 25,784.17 Lacs during FY17; registering a growth of 15% compared to the same period of corresponding year which stood at Rs. 22,466.85 Lacs.
- EBITDA for the FY17 stood at Rs. 4,708.11 Lacs an increase by 19% from Rs. 3,970.73 Lacs same period in the corresponding year.
- Net Profit After Tax for the FY17 stood at Rs. 2,501.82 Lacs from Rs. 2,098.27 Lacs same period corresponding year, a growth of 19%.
- The excellent performance of the Company has also boosted its earnings per share. The basic and diluted EPS has totaled Rs. 20.39 per share for the year ended 31st March, 2017 as compared to Rs. 17.10 per share in the previous year.

About Asahi Songwon Colors Limited

Asahi Songwon Colors Limited is engaged in the manufacture of Phthalo Pigments (one of the largest categories of pigments manufactured in India) comprising of CPC Blue Crude and a range of Beta and Alpha Blue Pigments. About 70% of the Company's business is exports. The pigment business helps to provide vibrant and safe color to the world. Any where you see colors around your, be it the ink you write with or plastics or paints on your wall, it is got to use pigments.

**Safe Harbour Statement**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For more information, please contact;

Asahi Songwon Colors Limited
CIN: L24222GJ1990PLC014789

Mr. Saji V. Joseph
Email : cs@asahisongwon.com