



July 25, 2018

The Manager – Listing
BSE Limited
(BSE: 507685)

The Manager – Listing
National Stock Exchange of India Limited.
(NSE: WIPRO)

The Market Operations,
NYSE, New York
(NYSE: WIT)

Dear Sir,

Subject: Press Release

Please find attached the copy of the Press Release which is being released today.

This is for your information and record.

For WIPRO LIMITED

G Kothandaraman

**G Kothandaraman
General Manager-Finance**



Encl: As Above

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ComplianceEase Enhances ComplianceAnalyzer Integration with Wipro Gallagher Solutions to Include California Per Diem Interest Testing

New Functionality Will Enable Wipro Users to Audit Interest Calculations with Ease

Bangalore, India, Franklin, Tenn., and Burlingame, Calif., USA – July 25, 2018 – Wipro Gallagher Solutions (WGS), a Wipro Limited company and a leading provider of loan origination software solutions, and ComplianceEase®, the nation's leading provider of automated compliance solutions to the financial services industry, today announced that they have enhanced the integration between *ComplianceAnalyzer*® and Wipro Gallagher Solutions' NetOxygen loan origination system (LOS). This allows Wipro users to include the per diem interest compliance tests results on their audit reports.

The California Per Diem Interest Test in *ComplianceAnalyzer* audits a lender's calculation for the maximum allowable amount of per diem interest that may be charged (or the minimum amount of interest to be credited). Based on when the loan closes, the test will provide a "pass," "fail," or "not tested" (typically due to lack of data) result. The new functionality is automatically applied based on a lender's license type held in California to originate mortgages.

"Violating California's rules for per diem interest is one of the most common and costly violations that lenders are penalized for. In fact, per diem interest violations against four top non-bank lenders totaled \$13.3 million in the past 20 months," said **John Vong, President, ComplianceEase**. "Having an updated *ComplianceAnalyzer* integration that automatically checks for per diem violations allows lenders to confidently originate compliant loans."

"Our top priority is always to equip our clients with the best tools available to help them close loans as quickly and efficiently as possible," said **Scott Dunn, Head Product Management, Strategy and Compliance, Wipro Gallagher Solutions**. "Our updated integration with *ComplianceAnalyzer* will give our lender clients the ability to seamlessly test their documents and avoid costly violations."

About ComplianceEase

Headquartered in the Silicon Valley, ComplianceEase®, a division of LogicEase Solutions Inc., is a leading provider of risk management solutions to the financial services industry. ComplianceEase's patented platform includes *ComplianceAnalyzer*®, the mortgage industry's most adopted automated compliance solution with the most comprehensive TRID auditing. ComplianceEase combines regulatory expertise with innovative technology to power end-to-end risk management solutions that help financial institutions improve compliance controls and increase profitability. The company's growing client base includes financial institutions, service providers, law firms, GSEs, and three of the top five mortgage lenders in the U.S. ComplianceEase's automated compliance solutions have also been adopted as e-Exam tools by

federal and state banking and mortgage regulators. For more information, visit ComplianceEase.com or call 1.866.212.3273.

About Wipro Gallagher Solutions

Wipro Gallagher Solutions is fueling the future lender. We provide retail, wholesale, correspondent, and consumer lenders with a powerful origination platform that drives profitable lending anytime, anywhere. Moving beyond a system of record to a system of opportunity, the NetOxygen platform elevates the borrower experience with front-to-back workflow, compliance automation, and paperless processing while leaving room for innovation through configurable workflow, third party integrations, and web services/APIs. Wipro Gallagher Solutions is a Wipro Limited company. For more information about Wipro Gallagher Solutions, visit www.wiprogallagher.com

About Wipro Limited

Wipro Limited (NYSE: WIT, BSE: 507685, NSE: WIPRO) is a leading global information technology, consulting and business process services company. We harness the power of cognitive computing, hyper-automation, robotics, cloud, analytics and emerging technologies to help our clients adapt to the digital world and make them successful. A company recognized globally for its comprehensive portfolio of services, strong commitment to sustainability and good corporate citizenship, we have over 160,000 dedicated employees serving clients across six continents. Together, we discover ideas and connect the dots to build a better and a bold new future.

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Forward-looking and Cautionary Statements

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, revenue and profits, our ability to generate and manage growth, intense competition in IT services, our ability to maintain our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which we make strategic investments, withdrawal of fiscal governmental incentives, political instability, war, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property, and general economic conditions affecting our business and industry. Additional risks that could affect our future operating results are more fully described in our filings with the United States Securities and Exchange Commission. These filings are available at www.sec.gov. We may, from time to time, make additional written and oral forward-looking statements, including statements contained in the company's

filings with the Securities and Exchange Commission and our reports to shareholders. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.