

SECRETARIAL DEPARTMENT

Jekegram, Pokhran Road No. 1, Thane (W) - 400 606
Maharashtra, India
CIN No.: L17117MH1925PLC001208
Tel: (91-22) 4036 7000 / 6152 7000
Fax: (91-22) 2541 2805
www.raymond.in

May 26, 2017

To,
The Department of Corporate Services - CRD
BSE Ltd.
P.J. Towers, Dalal Street,
Mumbai 400 001
Fax No. 22722037 / 39 / 41
Scrip Code: 500330

The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex
Bandra (East)
Mumbai 400 051
Fax No. 6641 8125/26
Scrip Code: RAYMOND EQ

Luxembourg Stock Exchange
Societe De La De Luxembourg Societe,
35A, Boulevard Joseph II,
L-1840 Luxembourg

Dear Sirs,

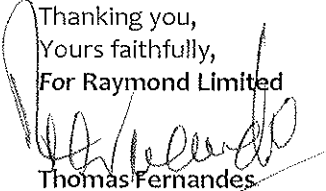
Sub.: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("LODR")

Please note that the following Press Release was issued by the Chairman and Managing Director, Shri Gautam Hari Singhania on the Resolution of JK House which is being considered at the forthcoming Annual General meeting of the Company to be held on June 5, 2017. The Press Release was issued following the IAS report and media speculation which is based on incorrect and incomplete information and not understood in a correct manner.

"We adhere to the highest level of corporate governance. Consequently, and given that offer required to be made by the company under the tripartite agreement pertaining to J.K. House, is a related party transaction which is in not in the ordinary course of business, the Raymond audit committee and board of directors have, based on legal advice and fiduciary duty to the shareholders, deferred the matter to shareholders for decision. All relevant facts pertaining to this matter have been set out in the AGM notice for shareholders to take a considered view. Needless to say, the promoters, being interested parties, will abstain from voting on this matter. I assure you that the company is committed to protect interest of all its shareholders and is taking all appropriate steps, including legal measures, towards this objective. As also mentioned in the notice, the Company will raise all defences in the legal proceedings that have been initiated and will undertake all steps to protect and preserve the property of the Company"

This is for your information and records.

Thanking you,
Yours faithfully,
For Raymond Limited


Thomas Fernandes
Director – Secretarial
& Company Secretary

CORPORATE OFFICE

Mahindra Towers, Pandurang Budhkar Marg,
B Wing, Worli, Mumbai - 400 018
Tel: (022) 4034 9999 / 6152 9999
Fax: (022) 2402 0036 / 2402 5084

REGISTERED OFFICE

Plot No. 156/H No. 2, Village Zadgaon,
Ratnagiri - 415 612, Maharashtra
Tel: (02352) 232514
Fax: (02352) 232513

