Sunilhitech

Date: 23rd March, 2017

The General Manager, Department of Corporate Services, **BSE Limited,** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 **BSE Code: 532711**	The Manager, Listing Department, **National Stock Exchange of India Limited,** Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E), Mumbai 400051 **NSE Symbol: SUNILHITEC**

Sub.: Press Release for award of new project

Dear Sir,

This is to inform you that our company has been awarded road project worth Rs.982 Crore in the State of Maharashtra on Hybrid Annuity Mode. Please find attached herewith press release for the same.

This is for your necessary information & records.

Thanking you,

With best regards,

For **Sunil Hitech Engineers Limited**

Shrikant C. Rikhe
Company Secretary

Encl: As above

Sunil Hitech Engineers Limited awarded Road project worth Rs 982 Crore in the State of Maharashtra on Hybrid Annuity Mode

Mumbai, 23rd March 2017: Sunil Hitech Engineers Limited (SHEL) has recently been mandated through a Letter of Award (LoA) from National Highways Authority of India (NHAI) to construct and widen the existing 2-lane Bodhre to Dhule road section of NH-211 to four/six lane configuration in the State of Maharashtra for a bid project cost of Rs. 982 crores on Hybrid annuity Model (HAM). The construction of the 67.2 km road also include 2 new ROBs, 6 underpasses, 4 major bridges, 26 minor bridges and 2 new bypasses.

The Company will be signing the Concession Agreement soon. The construction period is 2.5 years.

Commenting on this order, Mr. Sunil Gutte, Managing Director of Sunil Hitech Engineers Ltd, has said that "This is amongst one of the major project awarded to the company in the road sector and is in line with the Company's vision to be a major player in the road sector. This order further showcases the steps the Company is taking to step up business in other infrastructure verticals such as roads and building construction apart from power related works and diversify our order book and is a major milestone on our way to become an infrastructure conglomerate"

Safe harbour Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors.

About Sunil Hitech Engineers Limited

Incorporated in the year 1984, Sunil Hitech Engineers Ltd (SHEL) has been promoted by Gutte Family. The current operations are being handled by Mr. Sunil Gutte, Managing Director of the Company. SHEL is a well established player in EPC and Construction of Road & Bridges, Building works of institutions, hospitals and housing projects, cross country pipeline, civil & mechanical works of power and steel plants, cooling towers, chimneys, etc. and also in renewable energy sector. SHEL has presence in 13 states and executing 30 plus projects in the country. Its major clients include NTPC, BHEL, L&T, JSW, Reliance, SAIL, Adani, Morth, PWD, Singareni Collieries Company Limited. The company has engaged experts from the renewable energy and infrastructure field and is on the path of taking its renewable energy and Infra business to a higher level. For more information on Sunil Hitech Engineers Ltd., please visit www.sunilhitech.com