



December 2, 2015

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Maharashtra, India.
Scrip Code: 500470

The Manager, Listing Department
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1,
G Block, Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051.
Maharashtra, India.
Symbol: TATASTEEL

Dear Sirs/Madam,

Sub: Press Release

Please find enclosed the press release titled "Tata Steel's wholly owned Singapore incorporated subsidiary executes agreements worth US\$1.5 billion for refinancing of its debt."

This is for your information and records.

Yours faithfully,
Tata Steel Limited

Mrs. Anita Kalyani
Head – Secretarial

Encl: As above

TATA STEEL LIMITED

Registered Office Bombay House 24 Homi Mody Street Mumbai 400 001 India
Tel 91 22 6665 8282 Fax 91 22 6665 7724 website www.tatasteel.com
Corporate Identity Number L27100MH1907PLC000260

Tata Steel's wholly owned Singapore incorporated subsidiary executes agreements worth US\$1.5 billion for refinancing of its debt

Mumbai, December 2, 2015: T S Global Holdings Pte Ltd. ("TSGH"), a subsidiary of Tata Steel Limited incorporated in Singapore, has executed agreements today for loan facilities of US\$1.5 billion comprising a 5 year loan of US\$750 million and a 6 year loan of US\$750 million. The proceeds of this loan will be used to repay existing term loan facilities in TSGH.

The loan facilities have been contracted with a group of 16 Mandated Lead Arrangers: Australia and New Zealand Banking Group Ltd, Axis Bank Limited, Bank of America N.A., Bank of Tokyo-Mitsubishi UFJ Ltd., BNP Paribas, Citigroup Global Markets Asia Ltd., Credit Agricole Corporate and Investment Bank, Deutsche Bank AG, Emirates NBD Capital Ltd., First Gulf Bank FJSC, HDFC Bank, ICICI Bank, National Bank of Abu Dhabi PJSC, Societe Generale, Standard Chartered Bank and Sumitomo Mitsui Banking Corporation.

Koushik Chatterjee, Tata Steel Limited's Group Executive Director (Finance and Corporate), said: "Tata Steel actively reviews all its financing options and seeks to continuously optimise its debt based on market conditions. The new loan facilities provide significantly greater flexibility in their terms and conditions and provide savings in cost, besides extension of tenor. This will provide greater financial headroom for the business, as it faces tough market conditions, even as overall leverage and debt remain unaffected. I would also like to take this opportunity to thank our banking partners for their continued belief in and support of the Tata Steel Group."

About Tata Steel

Established in 1907 as Asia's first integrated private sector steel company, Tata Steel Group is among the top global steel companies with an annual crude steel capacity of nearly 30 million tonnes per annum (MnTPA). It is now the world's second-most geographically-diversified steel producer, with operations in 26 countries and a commercial presence in over 50 countries. The Tata Steel Group, with a turnover of US\$ 22.32 billion in FY'15, has over 80,000 employees across five continents and is a Fortune 500 Company.

Disclaimer

Statements in this press release may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results may differ materially from those directly or indirectly expressed, inferred or implied. Important factors that could make a difference to the Company's operations include, among others, economic

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conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, changes in or due to the environment, Government regulations, laws, statutes, judicial pronouncements and/or other incidental factors.

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