

Promoter Group Companies increase stake in Salzer Electronics Ltd**Current holding at 29.65% from 28.68% in March 2017**

Salzer Electronics Ltd. (BSE: 517059; NSE: SALZERELEC), announced today that the Bodies Corporate forming part of the promoters group of Salzer Electronics Ltd have added 1,83,000 shares in Salzer Electronics Ltd., from the period 31st May 2017 to 18th July 2017 through off market, taking the total promoters holding in the Company to 29.65%.

Details of the transactions are as under:**➤ Acquirer: KR Healthcare Pvt. Ltd**

KR Healthcare Pvt. Ltd. is one of the promoters' body corporate of Salzer Electronics Ltd.

- 46,000 shares in Salzer Electronics was added on May 29,2017
- Post acquisition, total holding of the acquirer stands at 1.86 %

➤ Acquirer: Quebec Information Services india Ltd.

Quebec Information Services India Ltd. a Body Corporate of Promoters of Salzer Electronics Ltd.

- 45,250 shares of Salzer Electronics was added on May 29,2017
- Post acquisition, total holding of the acquirer stands at 3.97%

➤ Acquirer: Saradha Investments Ltd.

Saradha Investments Ltd a Body Corporate of Promoters of Salzer Electronics Ltd.

- 45,500 shares in Salzer Electronics was added on 18th July 2017
- Post acquisition, total holding of the acquirer stands at 4.61%

➤ Acquirer: SRVE Industries Ltd.

SRVE Industries Ltd a Body Corporate of Promoters of Salzer Electronics Ltd.

- 46,750 shares of Salzer Electronics was added on 18th July 2017
- Post acquisition, total holding of the acquirer stands at 3.68%

Commenting on development, Mr. S. Baskarasubramanian, Director (Corporate Affairs) and Company Secretary said the present increase of around 1% holding by the promoters shows their commitment to enhance the holdings gradually over the period of the time, so to demonstrate their confidence in the Business and Growth Story of Salzer Electronics Limited.

About Salzer Electronics Ltd.

- Salzer is a Leading player offering Total and Customized Electrical Solutions in Switchgears, Wires & Cables and Energy Management business. It is the largest manufacturer of CAM Operated Rotary switches & Wire Ducts in India, with a market share of 25% & 20% respectively. The Company caters to a wide range of products with five In-house manufacturing facilities, located in Coimbatore and Himachal Pradesh
- The Company has a wide distribution network locally and globally, exporting to more than 40 countries. In India, Salzer markets its products through its own distributors and more than 350 local distributors of L&T. The Company has a strong R&D team that focuses on developing and commercializing the technologies of the products, and as a result, can offer total customized electrical solutions to its customers

For further information, please contact:

Mr. Baskarasubramaniam Salzer Electronics Ltd Email: baskarasubramanian@salzergroup.com www.salzergroup.net	Mr. Rahul Menon Bridge Investor Relations Pvt. Ltd. Phone: +91 9769045504 Email: rahul@bridge-ir.com www.bridge-ir.com
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This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs, and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. Salzer Electronics is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.