Larsen & Toubro Limited
Secretarial Department
L&T House, Ballard Estate
Narottam Morarjee Marg
Mumbai - 400 001, INDIA
Tel: +91 22 6752 5656
Fax: +91 22 6752 5858
www.Larsentoubro.com

SEC/PAM/2018 May 21, 2018

The Secretary BSE Limited Phiroze Jejeebhoy Towers, Dalal Street, MUMBAI - 400 001 **STOCK CODE: 500510**	National Stock Exchange Of India Limited Exchange Plaza, 5th Floor Plot No.C/1, G Block Bandra-Kurla Complex Bandra (E), Mumbai - 400 051 **STOCK CODE: LT**

Dear Sir,

Sub: **L&T Hydrocarbon Engineering Awarded Two Significant Contracts for Fertilizer Plants by HURL**

We send herewith a copy of Press Release that is being issued by the Company, today, in connection with the above.

We request you to take note of the same.

Thanking you,

Yours faithfully,
for LARSEN & TOUBRO LIMITED

HARIHARAN NARAYANSWAMY

N. HARIHARAN
EXECUTIVE VICE PRESIDENT &
COMPANY SECRETARY
(ACS 3471)

Encl. as above

L&T Press Release

Issued by Corporate Brand Management & Communications

L&T House, Ballard Estate,
N M Marg, Mumbai 400 001 INDIA
Tel: 1800 2094545
Email: mediarelations@Larsentoubro.com
CIN: U11200MH2009PLC191426

L&T Hydrocarbon Engineering Awarded Two Significant Contracts for Fertilizer Plants by HURL

Mumbai, May 21, 2018: L&T Hydrocarbon Engineering ("LTHE"), a wholly owned subsidiary of Engineering and Construction major Larsen & Toubro Limited, in consortium with TechnipFMC, has won two significant orders from Hindustan Urvarak and Rasayan Limited (HURL), a joint venture company of IOCL, NTPC, CIL, FCIL and HFCL.

The engineering, procurement, construction and commissioning (EPCC) contracts are for setting up two fertilizer plants of 2,200 TPD Ammonia & 3,850 TPD Urea at Barauni (Bihar) and Sindri (Jharkhand).

The plants will be based on world-renowned ammonia technology of Haldor Topsoe, Denmark and urea technology of Saipem, Italy.

LTHE scope of work, worth in excess of ₹ 3,800 Crores, consists of two 2,200 TPD Ammonia plants.

Both the projects, awarded through international competitive bidding, are on Lump Sum Turn Key (LSTK) basis and shall be executed concurrently.

Mr. Subramanian Sarma, MD & CEO, LTHE said, "L&T has a Proven Track Record of over 25+ years in the fertilizer sector and bagging these two orders from HURL reinforces our integrated capabilities in executing critical plants for fertilizers, refinery and petrochemical segments. We are extremely proud to be associated with these projects of national importance, critical to enhancing India's food security and boosting the Make-in-India initiative."

Organized under Offshore, Onshore, Construction Services, Modular Fabrication and Engineering Services verticals, LTHE delivers 'design to build' engineering and construction solutions across the hydrocarbon spectrum.

Background:

Larsen & Toubro is an Indian multinational engaged in technology, engineering, construction, manufacturing and financial services with over USD 17 billion in revenue. It operates in over 30 countries worldwide. A strong, customer-focused approach and the constant quest for top-class quality have enabled L&T to attain and sustain leadership in its major lines of business for over seven decades.