

21st April 2017

To Secretary Listing Department BSE Limited Department of Corporate Services Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Scrip Code - 539551	To Secretary Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Mumbai - 400 050 Scrip Code- NH
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Dear Sir/Madam,

Sub: Press Release pertaining to definitive agreement for acquiring 100% stake in NewRise Healthcare Private Limited

With reference to the above mentioned subject, please find enclosed the press release of Narayana Hrudayalaya Limited (NH) announcing the acquisition of 100% stake in NewRise Healthcare Private Limited.

We request you to kindly take the above on record.

Thanking You,
Yours faithfully,
For Narayana Hrudayalaya Limited


Sridhar S
Group Company Secretary, Legal & Compliance Officer
Encl: As above

NH further strengthens its Northern cluster, expands to Gurugram, National Capital Region (NCR)

Acquires 100% stake in a near-complete hospital with around 230 beds

Bengaluru, 21 April 2017- **Narayana Hrudayalaya Limited (NH)**, a leading healthcare services provider in India, has entered into a definitive agreement to acquire 100% stake in NewRise Healthcare Private Limited from Panacea Biotec Limited to announce its first hospital in Gurugram.

This transaction is intended to consolidate NH's footprint in the Northern cluster and therefore serve the region's fast expanding healthcare space. With a flexible business model, NH aims to fast-track its penetration and emerge as a prominent healthcare services provider in the growing NCR market.

This multi-speciality hospital is in final stages of completion and is expected to be commissioned within the next 9 months. Located in South-Western part of NCR, it complements group's East Delhi based Dharamshila Narayana Superspeciality Hospital which is presently an oncology focused unit and will be upgraded to a multi-speciality tertiary care unit. This will help create a strong regional network and drive operational synergies.

These recently consummated transactions by NH also emphasize the group's intention to create a meaningful Pan-India presence. These new initiatives will enable NH to replicate its established business model to newer regions while providing quality and affordable healthcare services.

Management Comment

Commenting on the announcement, **Dr. Ashutosh Raghuvanshi, Vice Chairman, Managing Director and Group CEO, Narayana Hrudayalaya Limited**, said *"This development is a step forward in the direction towards reinforcing the newly formed Northern cluster. It also echoes our group's commitment towards developing this region as vibrant as the existing Karnataka and Eastern clusters. We believe our recent ventures in NCR will help us target this key geography more efficiently while accelerating our trajectory to become a true Pan-India healthcare service provider."*

About Narayana Hrudayalaya Limited

Founded in 2000 by Dr. Devi Prasad Shetty and headquartered in Bengaluru, Narayana Hrudayalaya Limited is one of the leading healthcare service providers in India operating a chain of multispecialty, tertiary and primary healthcare facilities. The Company has a network of 23 hospitals and 7 heart centres across India and a single hospital overseas at Cayman Islands with over 5,700 operational beds across all its centres with potential to reach a capacity of over 6,900 beds.

For further details, please contact us at investorrelations@nhhospitals.org