IWL: NOI: 61: 2016

13th December, 2016

The Secretary BSE Limited Phiroze Jeejeebhoy Towers Limited, Dalal Street , Mumbai 400 001	The Secretary National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai 400 051
Scrip code: 539083	Scrip code: INOXWIND
Fax No 022-22723121/2037/39/41/61	Fax No 022-2659 8237/38

Dear Sir/Madam,

Sub: Press Release - Inox Wind Limited Bags Order from NTPC Limited for 50 MW Wind Power Project

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Company has bagged an order for a 50 MW Wind Power Project to be deployed in the State of Gujarat from NTPC Limited, a Government of India Undertaking and a Maharatna company. The Project is scheduled to be commissioned by Q1 FY 2017-18 and will be executed on a turnkey basis. As part of the order, the Company will supply and install 25 units of its advanced 2MW DFIG 100 rotor diameter Wind Turbine Generators.

Please find enclosed a copy of Press Release being issued by the Company in this regard.

We request you to please take the above information on record.

Thanking You,

Yours faithfully,
For **Inox Wind Limited**

Deepak Banga
Company Secretary

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Encl: as above

Energizing India

Press Release

NTPC Limited Partners Inox Wind to foray into Wind Energy

- Awards 50 MW turnkey Order to Inox Wind
- Inox Wind to supply and install 25 units of its 100 m rotor diameter turbines
- Project scheduled to be commissioned in Gujarat by Q1 FY 17-18
- Multi-year operation & maintenance contracts

Noida, 13th December 2016: Inox Wind Limited, India's leading wind energy solutions provider, has bagged an order for a 50 MW wind power project to be deployed in the state of Gujarat from NTPC Limited, a Government of India undertaking and a Maharatna company. With ~47GW of capacity under operations, NTPC is India's largest energy conglomerate and this 50MW maiden order marks its foray into Wind energy generation. The move is a part of the company's target of sourcing about 11% of its planned capacity of 128 GW by 2032 from renewable energy. The Project is scheduled to be commissioned by Q1 FY 17-18 and will be executed on a turnkey basis.

As part of the order, Inox Wind will supply and install 25 units of its advanced 2MW DFIG 100 rotor dia Wind Turbine Generators (WTGs) for NTPC Limited. The 100 rotor dia WTG has one of the highest swept areas that make it ideally suited to maximise returns, especially in low wind areas. Inox Wind's 450 MW Rojmal site is one of the largest wind farms in the state of Gujarat. The common power evacuation infrastructure facilities at the site have already been commissioned.

"It is a proud moment for Inox Wind to partner with NTPC Limited, India's largest energy conglomerate and a "Forbes Global 2000" company to provide clean, sustainable and renewable power to our nation. With this new order, we will further reinforce our dominant market position in Gujarat as the leading wind energy solutions provider. We look forward to strengthening this relationship in the future by augmenting renewable power capacity for NTPC and reducing the nation's carbon footprint" said **Mr. Kailash Tarachandani, Chief Executive Officer of Inox Wind Limited in his statement.**

ABOUT NTPC Limited:

NTPC Limited, established in 1975 is India's largest energy conglomerate. NTPC has established itself as the dominant power major with presence in the entire value chain of the power generation business. From fossil fuels it has forayed into generating electricity via

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hydro, nuclear and renewable energy sources. The total installed capacity of the company is 47,178 MW (including JVs) that includes 9 renewable energy projects. The capacity will have a diversified fuel mix and by 2032, non fossil fuel based generation capacity shall make up nearly 30% of NTPC's portfolio. NTPC was ranked 400th in the '2016, Forbes Global 2000' ranking of the World's biggest companies.

ABOUT INOX WIND:

Inox Wind is India's leading wind energy solutions provider servicing IPPs, Utilities, PSUs, Corporates and Retail Investors. Inox Wind is a fully integrated player in the wind energy market with three state-of-the-art manufacturing plants in Gujarat, Himachal Pradesh and Madhya Pradesh. The plant near Ahmedabad (Gujarat) manufactures blades & tubular towers while hubs & nacelles are manufactured at the company's facility at Una (Himachal Pradesh). The new integrated manufacturing facility at Barwani (Madhya Pradesh) manufactures blades & towers, and will manufacture nacelles & hubs in the future. The facility at M.P., which will be amongst the largest in the world, has doubled Inox Wind's manufacturing capacity to 1,600 MW per annum.

IWL manufactures key components of WTGs in-house to maintain high quality, most advanced technology, reliability and cost competitiveness. IWL has obtained ISO 9001:2008, ISO 14001:2004, OHSAS 18001 and ISO 3834 certifications for its management systems pertaining to manufacturing, installation, commissioning and O&M of wind turbines.

IWL offers complete end to end solutions from concept to commissioning. Besides manufacturing and supply of WTGs, IWL offers services including wind resource assessment, site acquisition, infrastructure development, erection and commissioning, and long term O&M of wind power projects.

For more information please contact:

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