CIN: L65191PN1994PLC076333

IndusInd Bank

March 14, 2017

The Asst. Vice President
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Plot No.C / 1, G Block
Bandra - Kurla Complex
Bandra (East), Mumbai – 400 051

The Deputy General Manager
Corporate Relationship Dept.
BSE Ltd.
1st Floor, New Trading Ring
Rotunda Building, P. J. Towers
Dalal Street, Fort
Mumbai – 400 001

NSE Symbol: INDUSINDBK

BSE Scrip Code: 532187

Subject: IndusInd Bank enters into an Agreement to acquire IL&FS Ltd's Securities Services Subsidiary

Ref: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

This is to inform you that IndusInd Bank Limited has entered into an agreement with Infrastructure Leasing and Financial Services Ltd., ('IL&FS') the Promoter Shareholders of IL&FS Securities Services Ltd., (ISSL) to acquire 100% of ISSL.

In this connection, our Bank will issue a Press Release today. A copy of the same, along with the Annexure, in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed for your kind perusal and record.

In compliance with Regulation 46, the information is being hosted on the Bank's website at www.indusind.com.

We request you to take the same on record.

Yours faithfully,

For IndusInd Bank Limited

IndusInd Bank Ltd. Company Secretary Dept. Mumbai

Haresh K. Gajwani
Company Secretary

Encl.: A/a

IndusInd Bank Limited, 701-801 Solitaire Corporate Park, 167, Guru Hargovindji Marg, Andheri (E), Mumbai - 400 093. Maharashtra, India Tel: (022) 66412200 Fax: (022) 66412224

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Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at www.indusind.com
CIN: L65191PN1994PLC076333

IndusInd Bank

Press Release

IndusInd Bank enters into an agreement to acquire IL&FS Ltd's Securities Services Subsidiary

Mumbai, March 14, 2017 - IndusInd Bank has entered into an agreement with Infrastructure Leasing and Financial Services Ltd., (IL&FS) the Promoter Shareholders of IL&FS Securities Services Ltd., (ISSL); to acquire 100% of ISSL.

ISSL was incorporated in FY 2007 as a subsidiary of IL&FS and ISSL is a leading Capital Market Intermediary for Professional Clearing, Depository and Custodial Services. ISSL services both Retail and Institutional clients including over 1,000 Brokers, FPI's and FII's. ISSL has a comprehensive platform for various financial services intermediaries with a flow in excess of 1 million transactions per day and is a leading clearing member on equity exchange traded derivatives.

Speaking of the acquisition, **Mr. Romesh Sobti, MD & CEO, IndusInd Bank said**, "We are happy to have come to an agreement with IL&FS on acquiring this business. IndusInd is already a player in the Capital Market business with a client base 500 + brokers. This acquisition brings scale to this business, complements our current product offerings and fits nicely into our strategy of creating differentiated businesses with domain expertise. We look forward to welcoming ISSL customers and employees into the growing IndusInd Family."

The proposed transaction is conditional on definitive agreements and approvals, including regulatory approvals. The proposed transaction is expected to be made effective within the next 3 months and follow up announcements will be made as necessary.

In compliance with Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, details of the aforesaid acquisition are provided in the annexure.

About IndusInd Bank:

IndusInd Bank, which commenced operations in 1994, caters to the needs of both consumer and corporate customers. Its technology platform supports multi-channel delivery capabilities. As on December 31, 2016, IndusInd Bank has 1,075 branches, and 1,960 ATMs spread across 647 geographical locations of the country. The Bank also has representative offices in London, Dubai and Abu Dhabi. The Bank believes in driving its business through technology. It enjoys clearing bank status for both major stock exchanges - BSE and NSE - and major commodity exchanges in the country, including MCX, NCDEX, and NMCE. IndusInd Bank on April 1, 2013 was included in the NIFTY 50 benchmark index. Recently, IndusInd Bank ranked 13th amongst the Top 50 Most Valuable Indian Brands 2015 as per the BrandZ Top 50 rankings powered by WPP and Millward Brown.

Ratings:

- **CRISIL AA** + for Infra Bonds program
- **CRISIL A1+** for certificate of deposit program by CRISIL
- **IND AA+** for Senior bonds program by India Ratings and Research
- **IND AA** for Upper Tier II bond program by India Ratings and Research
- **IND A1+** for Short Term Debt Instruments by India Ratings and Research
- **ICRA AA** for Upper Tier II bonds by ICRA

About Infrastructure Leasing and Financial Services Ltd:

Infrastructure Leasing & Financial Services Limited (IL&FS) is one of India's leading infrastructure development and finance companies. IL&FS is owned by pedigreed domestic and international financial institutions: Life Insurance Corporation of India, ORIX Corporation - Japan, Abu Dhabi Investment Authority, Housing Development Finance Corporation Limited (HDFC), State Bank of India (SBI), Central Bank of India (CBI) and Unit Trust of India (UTI). IL&FS has a distinct mandate - catalyzing the development of infrastructure in the country.

Annexure

Sr. No.	Item	Details
1	Name of the target entity, details in brief such as size, turnover	Name of the Target Entity: IL&FS Securities Services Limited FY16 Revenue: Rs. 277.6 cr FY16 Profit After Tax: Rs. 39cr
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired?	This acquisition does not fall within "related party transaction(s)".
3	Industry to which the entity being acquired belongs	ISSL is a leading Capital Market Intermediary for Professional Clearing, Depository and Custodial Services.
4	Objects and effects of acquisition	Please refer to the press release.
5	Brief details of any governmental or regulatory approvals required for the Acquisition	Transaction will be subject to the execution of Definitive Agreements, respective Board Approvals and regulatory approvals including the Reserve Bank of India.
6	Indicative time period for completion of the acquisition	Approximately 3 Months
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
8	Cost of acquisition or the price at which the shares are acquired;	
9	Percentage of shareholding / control acquired and / or number of shares Acquired	100%
10	Brief background about the entity acquired	ISSL was incorporated in FY 2007 as a subsidiary of IL&FS. ISSL is a leading Capital Market Intermediary for Professional Clearing, Depository and Custodial Services. The entity has predominantly operations in India while their customers are both domestic and international. Date of Incorporation: July 27, 2006 Standalone Turnover for Last 3 Years: FY16 - Rs 277.6 cr; FY15 - Rs 255.3 cr; FY14 - Rs. 203.7cr

IndusInd Bank

Visit us at www.indusind.com
Twitter- @MyIndusIndBank

Facebook -https://www.facebook.com/OfficialIndusIndBankPage

For more details on this release, please contact:

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