

December 19, 2016

To

THE CORPORATE RELATIONSHIP DEPT
BSE Limited
I Floor, New Trading Ring,
Rotunda Building,
P.J.Towers, Dalal Street,
Fort, Mumbai - 400 001.

M/s. National Stock Exchange of India Ltd.,
Exchange Plaza, C-1, Block G,
BandraKurla Complex,
Bandra (E), Mumbai – 400 051
Tel : +91 22 26598235/36, 26598346
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SCRIP CODE: 517059

Symbol: SALZERELEC

Dear Sir,

Sub: Secured a letter of intent valuing Rs.18.70 Crs from Energy Efficiency Services Limited (EESL)

Please find enclosed herewith a copy of the press release issued by the Company on the captioned subject.

This is for exchange information and dissemination to the stakeholders.

Thanking you

Yours faithfully

For SALZER ELECTRONICS LIMITED


S.BASKARASUBRAMANIAN
DIRECTOR (CORPORATE AFFAIRS)
& COMPANY SECRETARY

Encl : As Above.



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PRESS RELEASE

Coimbatore, December 19, 2016: **Salzer Electronics Limited** (BSE: 517059 and NSE: SALZERELEC) a leading player offering total and customised electrical solutions, has secured a Letter of Intent worth Rs.18.70 Crs from Energy Efficiency Services Limited (EESL), a Joint Venture Company of PSUs of Ministry of Power, Government of India for Designing, Manufacturing, Supplying, Installing, Commissioning, Testing and Maintaining of lighting controls (Centralized Control & Monitoring System-CCMS) for installed LED streetlights in the Urban Local Bodies – Varanasi (Uttar Pradesh), Jalna (Maharashtra) and Jharkhand.

Commenting on above award, Mr. D Rajesh Kumar, Joint Managing Director and Chief Financial officer of the Company said, Salzer is one of the largest ESCO in the country and this is proof of the capability of doing large –scale implementation of Energy Efficiency related projects at PAN India level. The overall size of energy efficiency market in India is estimated to be Rs.74,000 crores. Till now, only 5% of this market has been tapped through ESCO mode mainly in the areas of lighting and some industrial applications. Way forward, Salzer would actively take part in the energy efficiency market and make aggressive bidding in the upcoming projects from EESL and other Government Utilities. He further added that it is prestigious award for Salzer's Energy Management Business after having successfully executed an Energy Efficiency project under Public Private Partnership in the State of Tamil Nadu.

About Energy Efficiency Services Limited (EESL)

Energy Efficiency Services Limited (EESL), a Joint Venture of NTPC Limited, Power Finance Corporation, Rural Electrification Corporation Ltd and Power Grid Corporation of India Limited to facilitate implementation of energy efficiency projects. EESL will work as ESCO, as Consultancy Organization for clean development mechanism (CDM), Energy Efficiency, etc.; as a Resource Centre for capacity building of SDAs, Utilities, financial institutions, etc. EESL will also lead the market-related actions of the National Mission for Enhanced Energy Efficiency (NMEEE). It is the first such company exclusively for implementation of energy efficiency in South Asia and amongst a very few such instances in the world. They are doing an excellent job in the field of Energy Savings.

About Salzer Electronics Limited

Salzer is a Leading player offering Total and Customized Electrical Solutions in Switchgears, Wires & Cables and Energy Management business. It is the largest manufacturer of CAM Operated Rotary switches & Wire Ducts in India, with a market share of 25% & 20% respectively. The Company has a wide distribution network locally and globally, exporting to more than 40 countries. In India, Salzer markets its products through its own distributors and more than 350 local distributors of L&T. The Company has a strong R&D team that focuses on developing and commercializing the technologies of the products, and as a result, can offer total customized electrical solutions to its customers.

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