

Ref.No.: NCCL/ 2016
Date : 19-10-2016

The Secretary
National Stock Exchange of India Ltd
5th Floor, Exchange Plaza
Bandra – Kurla Complex
Bandra (E)
MUMBAI - 500 051.

The Secretary
BSE Limited,
Rotunda Building, P J Towers
Dalal Street, Fort
M U M B A I – 400 001.

Dear Sir(s),

Scrip Code : NSE: NCC & BSE : 500294

Sub: Submission of disclosure pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance with Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herewith the copy of the Press Release (Disclosure) being issued by the Company.

We would request you to please take the same on record.

Thanking you,

Yours faithfully

For NCC LIMITED.


19-10-2016
M V Srinivasa Murthy
Company Secretary & EVP (L)
Encl : As above

Date: 19.10.2016

Press Release regarding the Pachhwara North Coal Block MDO Project awarded to NCC-BGR Consortium.

The NCC-BGR Consortium which has been formed between M/s. NCC Limited (formerly Nagarjuna Construction Co Ltd) (NCCL) and M/s BGR Mining & Infra Private Limited (BGR) has been awarded the Pachhwara North Coal Block Mine Developer and Operator Project (MDO Project) by the West Bengal Power Development Corporation Limited (WBPDC). The Pachhwara North Coal Block is located in the Pakur District of Jharkhand State and was allocated by the Ministry of Coal, Government of India, to the WBPDC and the coal extracted is for use for their power plants in West Bengal.

This MDO Project basically comprises of activities relating to mine development, excavation of over burden (OB) & coal and transportation of the coal upto the railway siding situated at Pakur and loading of Coal into the railway wagons etc apart from undertaking, R&R activities as envisaged in the Project document. The Project has coal reserves of nearly 400 million tons and over burden of 1650 million cubic meters. The rate of mining fee per ton of coal is about Rs.890/- including taxes. The total duration of the Project is about 30 years and will be extended for further period until the coal reserves are exhausted. The peak rated capacity of the mine is 15 million tons per annum (to be achieved by the 6th year of commencement of operation). The value of the project including taxes is estimated to be Rs.35,000 crores (approximately) over a period of 30 years and the annual revenue at rated capacity is about Rs.1335 crores. These values are however valued at the current prices. Further, the contract provides for escalation of mining fees etc and therefore the yearly turnover may vary in line with the escalation of the input prices.

A Special Purpose Vehicle (SPV) has been formed namely "Pachhwara Coal Mining Private Limited" for execution of the MDO Project awarded by WBPDC, wherein NCCL is the lead member with 51% shareholding and other member BGR having 49%. The SPV entered into the Coal Mining Agreement with WBPDC on 18.10.2016 at Kolkata. The other member ie BGR Mining & Infra Pvt Ltd., is an established mining company specialising in Coal & Lignite Mining activities based at Hyderabad. BGR has been engaged in Coal Mining Activities for over 3 decades and successfully executed projects of Singareni Collieries Co Ltd, Neyveli Lignite Corporation Limited and some of the subsidiaries of Coal India Limited. It has won accolades from its Employers for timely completion of Projects and presently it has about 15 mining projects under execution. They have a strong execution capabilities and large fleet of coal mining equipment to undertake major mining projects.

As per the production schedule agreed with the WBPDC 4 million tons of coal is targeted to be achieved in the 1st year of Operation and yield revenue stream.

For NCC LIMITED



A A V RANGA RAJU
MANAGING DIRECTOR

NCC Limited

(Formerly Nagarjuna Construction Company Limited)

CIN: L72200AP1990PLC011146

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