

BIGBLOC CONSTRUCTION LIMITED



Date: 17th May, 2017

To,
The Secretary,
Deptt. Of Corporate Service,
Bombay Stock Exchange Limited,
1st Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400001

REF: Script Code 540061

The Manager
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, c-1 Block G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400050

REF: Script Code BIGBLOC

SUB: PRESS RELEASE ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2017.

Dear Sir

This is to inform you that the Board of Directors of the Company at its meeting held on 17th May, 2017, approved and taken on record

- The Audited Standalone Financial Results for the Quarter and year ended 31st March, 2017.
- Recommended final Dividend of Rs. 0.25/- per equity share of Rs. 10 each (i.e. 2.5%) to the equity shareholders of the Company for the financial year ending 31st March, 2017, subject to approval of shareholders at ensuing Annual General Meeting.

We are enclosing herewith the press release dated 17th May, 2017 on Audited Financial Statement for the quarter and financial year ended 31st March, 2017, for your information and record. The same will be made available on the Company's website www.nxtbloc.in

You are requested to take the above on record and disseminate to all concerned.

Thanking You
Yours Truly
For Bigbloc Construction Limited


Narayan Saboo
Director
DIN: 00223324
Enclose: As above



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BIGBLOC CONSTRUCTION LIMITED

FY17 Audited Financial Results

Revenue - Rs. 6,283 Lakhs

EBITDA – Rs. 1,037 Lakhs; Margin 16.5%

Profit after Tax – Rs. 293 Lakhs; Margin 4.7%

Total DIVIDEND including Interim of Rs. 0.5 per share

Particulars (Rs. Crs)	Q4 FY17	Q4 FY16	Y-o-Y	FY17	FY16	Y-o-Y
Revenue from Operations	1,597	1,654	-3%	6,283	6,035	4%
EBITDA	318	-21	1609%	1,037	640	62%
EBITDA Margin (%)	19.9%	-1.3%		16.5%	10.6%	
Profit After Tax	37	-149	125%	293	47	527%
PAT Margin (%)	2.3%	-9.0%		4.7%	0.8%	

Press Release : 17th May 2017, Surat

Bigbloc Construction Limited, one of the market leaders in the manufacture of AAC (Autoclaved Aerated Concrete) Blocks has declared its Audited Results for the Financial Year ended March 31, 2017.

Highlights for FY17

- **Total Dividend** declared of Rs. 0.5 per equity share of Face Value of Rs. 10
- **Net sales up 4% to Rs. 6,283 lakh** as compared to Rs. 6,035 lakh in FY16
- **EBITDA up 62% to Rs. 1,037 lakh** as compared to Rs. 640 lakh in FY16
- **EBITDA Margins** have improved by 590 bps to 16.5% as compared to 10.6% in FY16
- **Profit after Tax up 527% to Rs. 293 lakh** as compared to Rs. 47 lakh in FY16
- **PAT Margins** improved significantly by 390 bps to 4.7% as compared to 0.8% in FY16

*Commenting on the results and performance, **Mr. Narayan Saboo**, Chairman said:*

*“It gives me immense pleasure to share with you the FY17 Result of Bigbloc Construction Limited. Our company has achieved a **Total Revenue of Rs. 6,283 Lakhs, EBITDA of Rs. 1,037 Lakhs and PAT of Rs. 293 Lakhs**. We have been able to significantly improve our **EBITDA Margins by 590 basis points to 16.5%. Our PAT Margins have also increased to 4.7%**.*

We are pleased to announce a Final Dividend of Rs. 0.25 per equity share of FV Rs. 10 in addition to the Interim Dividend of Rs. 0.25 paid earlier.

In an challenging year due to external circumstances like demonetization, the Company has outperformed due to focus on improvement in internal efficiencies, increase in pricing and higher volumes which has helped in achieving better profitability.

With the government having high focus on Infrastructure Development and Housing for All, we expect the demand for AAC Blocks to increase multi-fold in the future.

In view of long term sustainability of our business, the Board has already approved a CAPEX Plan of ~ Rs. 100 crores which shall result in tripling of our Capacities from 3,00,000 cubic metres per annum to 9,00,000 cubic metres per annum by FY19.”

About Bigbloc Construction Limited

Bigbloc Construction Ltd. is one of the leading manufacturers of AAC (Aerated Autoclaved Concrete) Blocks. AAC Blocks are a high quality building material that offers a unique combination of strength, low weight, thermal insulation, sound absorption, unsurpassed fire resistance and unprecedented build ability. There are various economical as well as environmental benefits of using AAC. The manufacturing facility of the Company is strategically located at Umargaon, Gujarat which is nearer to Mumbai, Surat, Pune and Nashik which are the growing markets to which the Company caters. The production capacity of the Company currently stands at 3,00,000 m³/annum. The Company has got reputed clients like Lodha, HDIL (Housing Development and Infrastructure Limited), Regency Nirman, Mahindra, Shapoorji Pallonji and many other big construction companies of Maharashtra.

Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

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