Tree House Education & Accessories Ltd.

Registered Office: 702, Morya House, 'C' Wing, Off. Link Road, Andheri (W), Mumbai - 400 053.
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702, C Wing, Morya House , Off New Link Road, Near Infinity Mall, Andheri (W), Mumbai,400053,Maharashtra, India

Tree House Education & Accessories Ltd revises share swap ratio for merger into Zee Learn Ltd

The Board of Directors of Tree House Education & Accessories Ltd ("THEAL") at its meeting held on August 16, 2016 has approved the revised Scheme of Amalgamation of THEAL with Zee Learn Limited (ZLL) subject to requisite statutory and regulatory approvals. The revised share swap ratio is 10 (Ten) equity shares of ZLL of INR 1 each fully paid up for every 10 (Ten) equity shares of THEAL of INR 10 each fully paid up. Kindly refer to the intimation given on August 16, 2016 to the Stock Exchanges for details.

The Board of Directors, vide announcement dated June 2nd, 2016, had inter alia intimated the stock exchanges of the communication received from the Merger Evaluation Committee of ZLL to keep on hold the Scheme. The Board of Directors had authorized the Amalgamation Committee to suggest the way forward to salvage the deal of amalgamation in order to ensure consolidation of business in the best interest of the shareholders. Board of directors shared that in order to move the merger ahead in the right direction and salvage the deal with ZLL, the management of THEAL had to re-work the share exchange swap ratio.

Your company is trying to overcome the challenges faced in recent quarters by bringing in several cost control measure along with closing down of its non profitable centers. We believe that your company will be benefited with the merger, as the synergies arising out of amalgamation will play an important role in strengthening the company's business and improving its operational efficiencies and future outlook.

Tree House Education & Accessories Ltd (NSE Code: TREEHOUSE; BSE Code: 533540, MCX-SX: TREEHOUSE) runs quality preschools and also provides educational services to K-12 schools throughout the country. Tree House has revolutionized the concept of pre-school pedagogy in India through the use of innovative teaching methods and child-focused personal care.

For Tree House Education and Accessories Limited

Rajesh Bhatia
Managing Director

TREE HOUSE EDUCATION & ACCESSORIES LTD. MUMBAI